

HALSTAD



2026 Final Budget

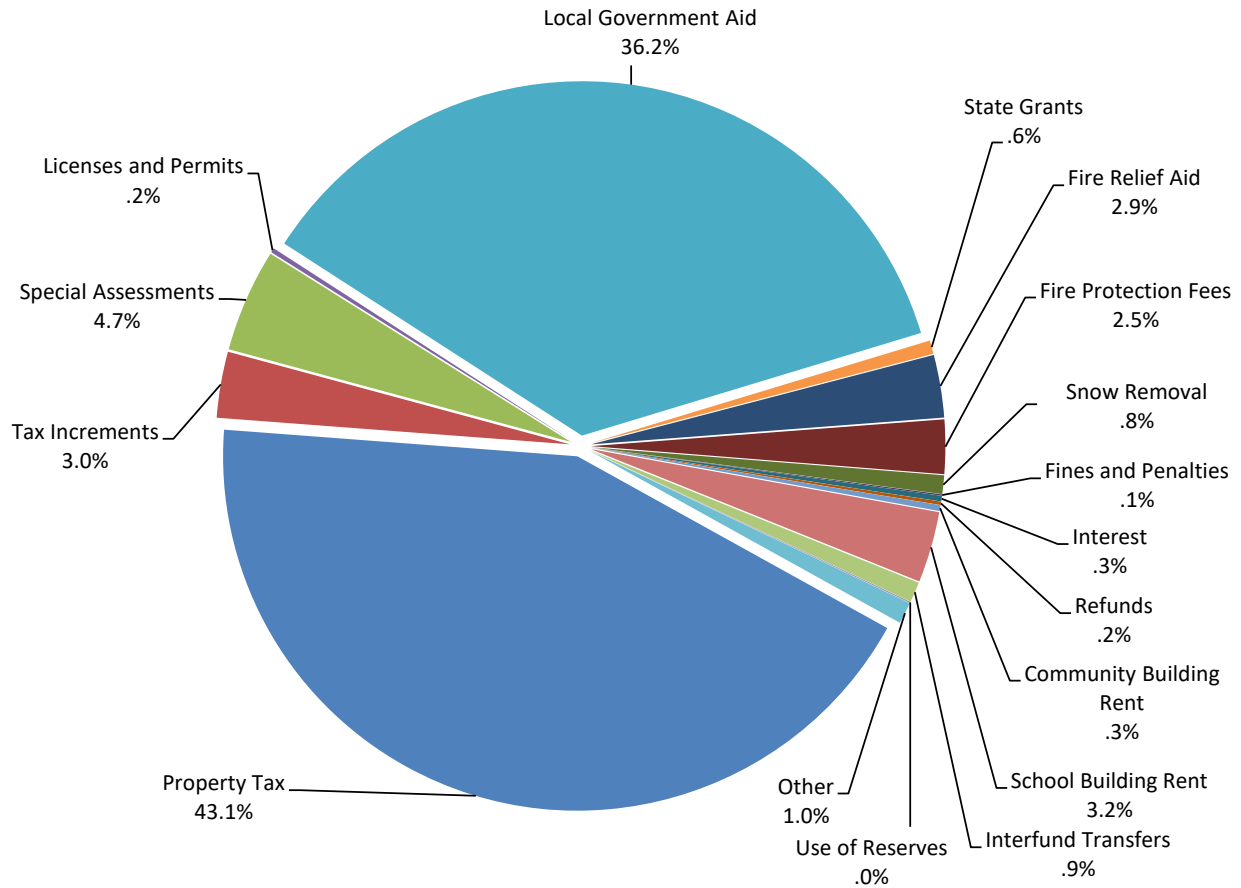
City of Halstad, Minnesota
Approved 12/08/2025

City of Halstad, Minnesota 2026 Budget

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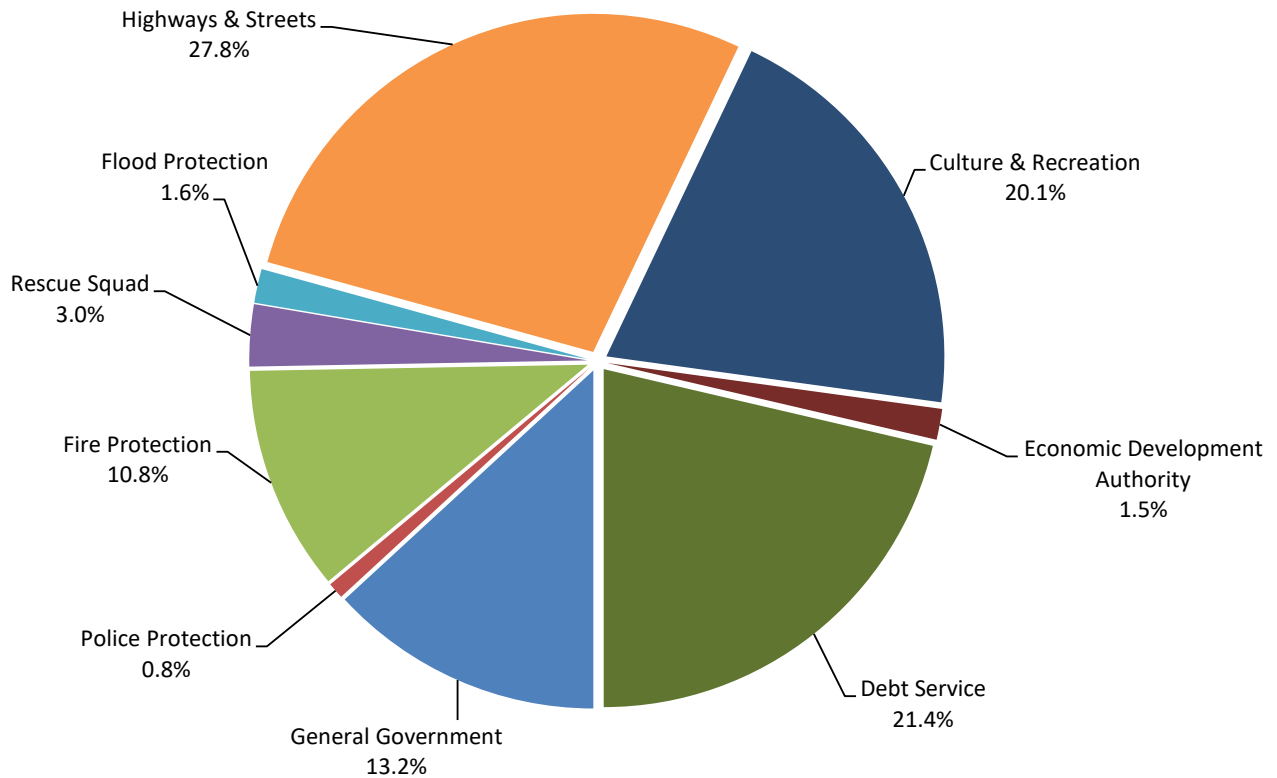
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2026 Budgeted Revenues All Funds by Funding Source



Source	2026 Budget	%
Property Tax	\$ 279,515	43.1%
Tax Increments	19,509	3.0%
Special Assessments	30,455	4.7%
Licenses and Permits	1,350	0.2%
Local Government Aid	234,546	36.2%
State Grants	4,000	0.6%
Fire Relief Aid	18,500	2.9%
Fire Protection Fees	16,000	2.5%
Snow Removal	5,500	0.8%
Fines and Penalties	400	0.1%
Interest	1,650	0.3%
Refunds	1,000	0.2%
Community Building Rent	1,750	0.3%
School Building Rent	21,000	3.2%
Interfund Transfers	6,000	0.9%
Use of Reserves	311	0.0%
Other	6,400	1.0%
Total Revenues	<u>\$ 647,886</u>	100.0%

2026 Budgeted Expenditures All Funds by Function



Function	2026 Budget	%
General Government	\$ 85,228	13.2%
Police Protection	5,050	0.8%
Fire Protection	69,810	10.8%
Rescue Squad	19,150	3.0%
Flood Protection	10,500	1.6%
Highways & Streets	180,000	27.8%
Culture & Recreation	130,250	20.1%
Economic Development Authority	9,550	1.5%
Debt Service	138,348	21.4%
Total Expenditures	<u>\$ 647,886</u>	100.0%

City of Halstad, Minnesota
2026 Budget
General Fund

	<u>2025 Budget</u>	<u>2026 Budget</u>	<u>2025 to 2026 Difference</u>
Revenues			
General property tax	\$ 176,832	\$ 188,442	\$ 11,610
Special Assessments	2,000	2,000	\$ -
Licenses and permits	1,125	1,350	\$ 225
	<u>179,957</u>	<u>191,792</u>	<u>11,835</u>
Intergovernmental revenues			
Local government aid	234,189	234,546	357
State grants	4,000	4,000	-
Fire relief association aid	16,500	18,500	2,000
	<u>254,689</u>	<u>257,046</u>	<u>2,357</u>
Charges for services			
Fire protection fees	14,000	16,000	2,000
Snow removal	4,000	5,500	1,500
	<u>18,000</u>	<u>21,500</u>	<u>3,500</u>
Fines and penalties	<u>50</u>	<u>400</u>	<u>350</u>
Miscellaneous revenues			
Interest on investments	1,000	1,500	500
Reimbursements and refunds	500	1,000	500
Community building rent	1,500	1,750	250
School building and property rent	18,500	21,000	2,500
Other	2,500	3,000	500
	<u>24,000</u>	<u>28,250</u>	<u>4,250</u>
Total Revenues	<u>476,696</u>	<u>498,988</u>	<u>22,292</u>
Expenditures			
General Government			
Audit	11,500	13,000	1,500
Property taxes	-	150	150
Election expense	-	3,500	3,500
Payroll expenses	40,316	42,928	2,612
County assessment	2,880	2,900	20
Insurance	10,500	10,000	(500)
Consulting	-	-	-
Supplies	500	750	250
Computer	2,800	3,500	700
Publication	2,200	2,500	300
Legal	2,200	3,500	1,300
Other	1,500	1,500	-
Transfer - To TIF Fund	-	-	-
Capital outlay	-	-	-
Total general government	<u>74,396</u>	<u>84,228</u>	<u>9,832</u>

	2025 Budget	2026 Budget	2025 to 2026 Difference
Public safety			
Police protection			
Contracted services	-	-	-
Insurance	-	-	-
Animal control	-	-	-
Legal	5,050	5,050	-
Other	-	-	-
	<u>5,050</u>	<u>5,050</u>	<u>-</u>
Fire protection			
Volunteers compensation	9,500	9,000	(500)
Equipment and repairs	16,000	17,000	1,000
Building expense	-	110	110
Hydrant rental	1,850	1,850	-
Telephone and utilities	9,000	8,750	(250)
County assessment	800	800	-
Insurance	6,500	6,000	(500)
Other expense	300	300	-
Education and training	6,500	5,500	(1,000)
Firemen's relief association	18,500	20,500	2,000
Capital outlay	-	-	-
	<u>68,950</u>	<u>69,810</u>	<u>860</u>
Rescue squad			
Volunteer's compensation	7,500	7,500	-
Repairs	250	250	-
Telephone and utilities	4,500	4,500	-
Equipment expenses	2,500	3,000	500
Equipment (savings)	-	-	-
Insurance	1,750	1,750	-
Education and training	2,250	2,100	(150)
Other	50	50	-
	<u>18,800</u>	<u>19,150</u>	<u>350</u>
Flood			
Maintenance	12,000	10,500	(1,500)
Capital outlay	-	-	-
	<u>12,000</u>	<u>10,500</u>	<u>(1,500)</u>
Total public safety	<u>104,800</u>	<u>104,510</u>	<u>(290)</u>

	2025 Budget	2026 Budget	2025 to 2026 Difference
Highways and streets			
Streets and property maintenance	33,000	34,000	1,000
Equipment repair and maintenance	55,000	61,500	6,500
Equipment (savings)	22,000	24,000	2,000
Snow removal	19,000	20,000	1,000
Street lighting	10,200	10,200	-
Street resurfacing (savings)	22,000	24,000	2,000
Tree removal and replacement	1,800	1,800	-
Consulting	-	-	-
Insurance	4,750	4,000	(750)
Other	500	500	-
	<u>168,250</u>	<u>180,000</u>	<u>11,750</u>
Culture and recreation			
Recreation programs			
Park and other expense	9,000	10,000	1,000
Community building (LRC)	24,000	24,000	-
School building and property expense	75,000	75,000	-
City beautification projects	15,000	15,000	-
Meals program	-	-	-
Economic Development Association	6,000	6,000	-
Other	250	250	-
Capital outlay	-	-	-
	<u>129,250</u>	<u>130,250</u>	<u>1,000</u>
Total expenditures	<u>476,696</u>	<u>498,988</u>	<u>22,292</u>
	-	-	-

City of Halstad, Minnesota
2026 Budget
TIF 2-3 Fund

	<u>2025 Budget</u>	<u>2026 Budget</u>	<u>2025 to 2026 Difference</u>
Revenues			
Tax increment property taxes	\$ 20,013	\$ 19,509	\$ (504)
Uses of reserves	-	311	311
	<u>20,013</u>	<u>19,820</u>	<u>(193)</u>
Miscellaneous revenues			
Interest on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>20,013</u>	<u>19,820</u>	<u>(193)</u>
Expenditures			
General Government			
Professional fees	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Debt Service			
Principal	15,000	16,000	1,000
Interest	3,285	2,820	(465)
Equity Reserve	<u>728</u>	<u>-</u>	<u>(728)</u>
	<u>19,013</u>	<u>18,820</u>	<u>(193)</u>
Total expenditures	<u>20,013</u>	<u>19,820</u>	<u>(193)</u>

City of Halstad, Minnesota
2026 Budget
Economic Development Authority

	<u>2025 Budget</u>	<u>2026 Budget</u>	<u>2025 to 2026 Difference</u>
Revenues			
Transfer-From General Fund	\$ 6,000	\$ 6,000	\$ -
Other	<u>3,000</u>	<u>3,400</u>	<u>400</u>
	9,000	9,400	400
Miscellaneous revenues			
Interest on investments	<u>150</u>	<u>150</u>	<u>-</u>
Total revenues	<u>9,150</u>	<u>9,550</u>	<u>400</u>
Expenditures			
Advertising	1,250	1,000	(250)
Bank Fees	200	200	-
Beautification	4,500	5,000	500
Community Programs	1,750	2,000	250
Supplies	1,250	1,200	(50)
Other	<u>200</u>	<u>150</u>	<u>(50)</u>
Total expenditures	<u>9,150</u>	<u>9,550</u>	<u>400</u>

City of Halstad, Minnesota
2026 Budget
Debt Service Fund

	<u>2025 Budget</u>	<u>2026 Budget</u>	<u>2025 to 2026 Difference</u>
Revenues			
General property tax	\$ 89,372	\$ 91,073	\$ 1,701
Special assessments	28,455	28,455	-
Total revenues	<u>117,827</u>	<u>119,528</u>	<u>1,701</u>
Expenditures			
Debt Service			
Principal	83,000	85,000	2,000
Interest	28,378	26,026	(2,352)
Equity reserve	6,449	8,502	2,053
Total expenditures	<u>117,827</u>	<u>119,528</u>	<u>1,701</u>