

# HALSTAD



## 2026 Final Budget

City of Halstad, Minnesota  
Approved 12/08/2025

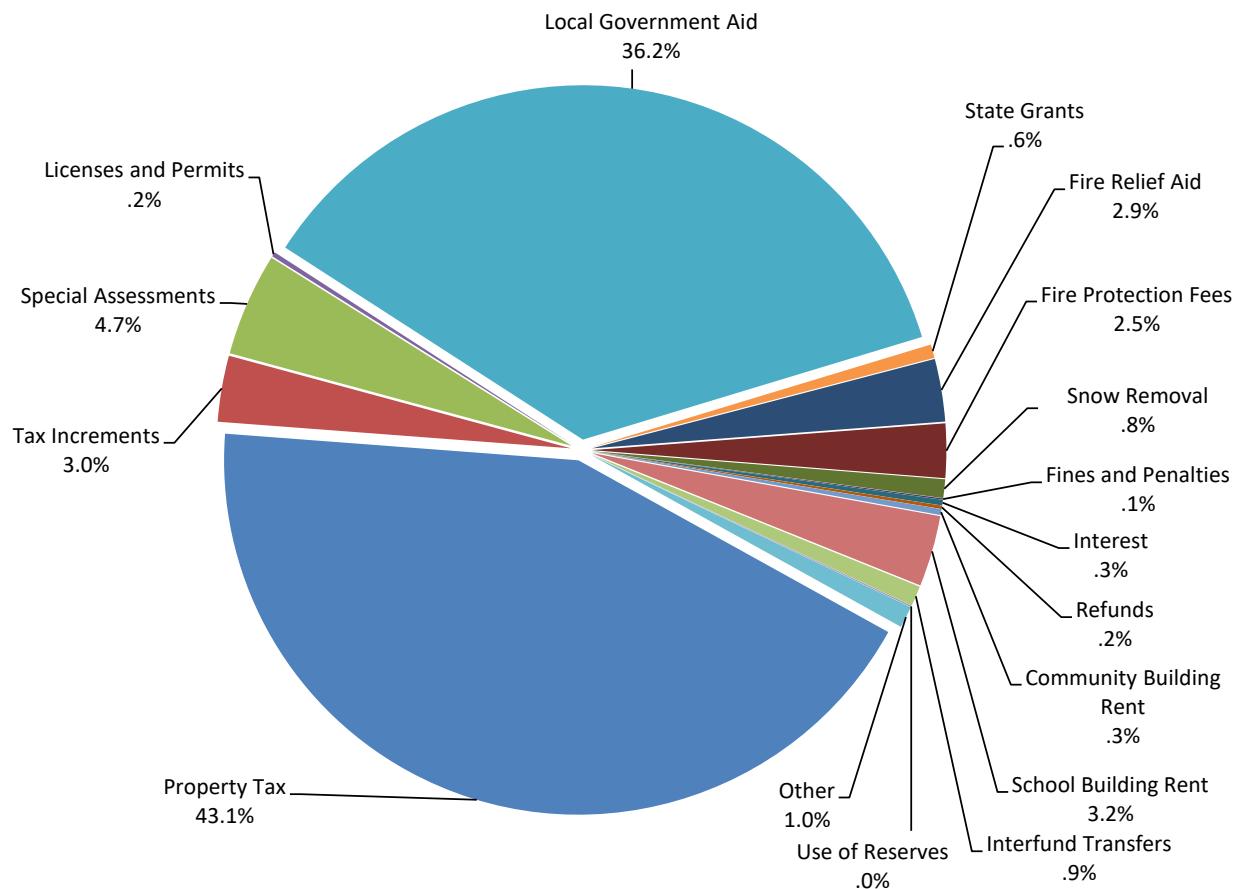
# City of Halstad, Minnesota

## 2026 Budget

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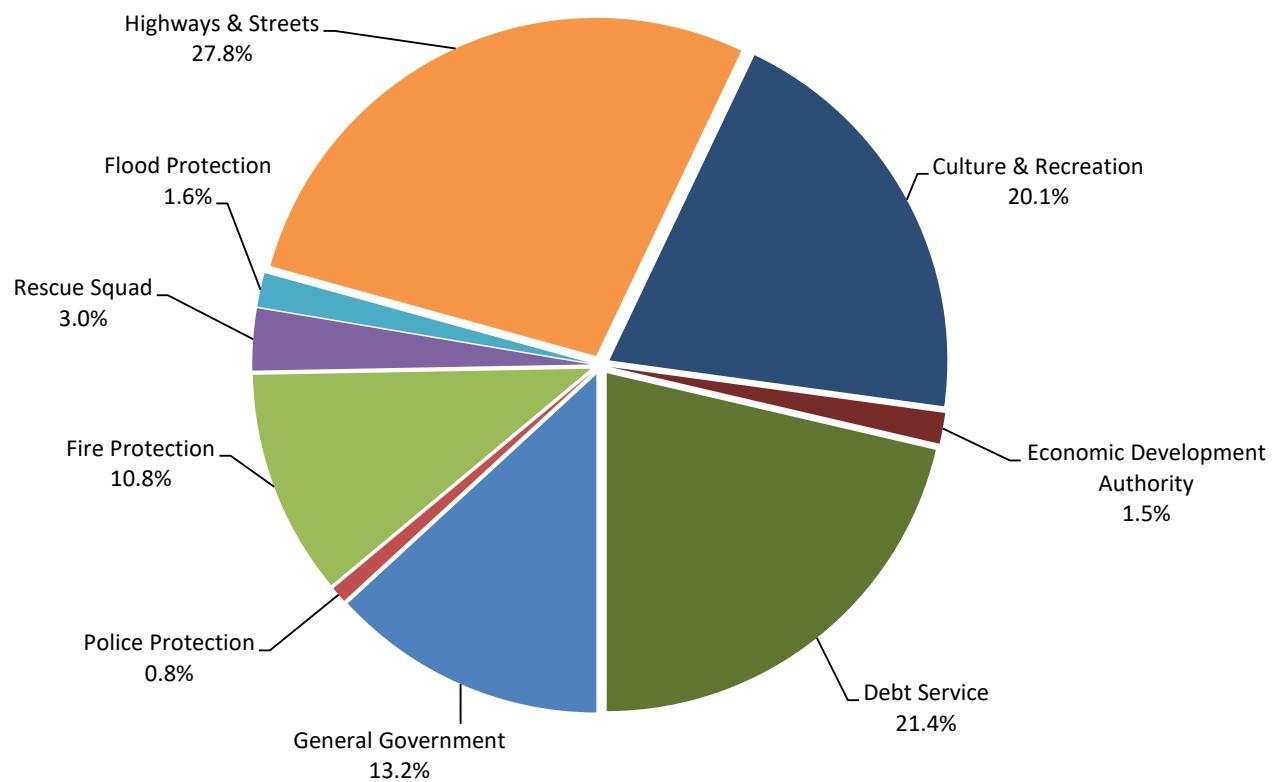
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## 2026 Budgeted Revenues All Funds by Funding Source



## 2026 Budgeted Expenditures

### All Funds by Function



2026		
Function	Budget	%
General Government	\$ 85,228	13.2%
Police Protection	5,050	0.8%
Fire Protection	69,810	10.8%
Rescue Squad	19,150	3.0%
Flood Protection	10,500	1.6%
Highways & Streets	180,000	27.8%
Culture & Recreation	130,250	20.1%
Economic Development Authority	9,550	1.5%
Debt Service	138,348	21.4%
<b>Total Expenditures</b>	<b>\$ 647,886</b>	<b>100.0%</b>

**City of Halstad, Minnesota**  
**2026 Budget**  
**General Fund**

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	<u>2025 Budget</u>	<u>2026 Budget</u>	<u>2025 to 2026 Difference</u>
<b>Revenues</b>			
General property tax	\$ 176,832	\$ 188,442	\$ 11,610
Special Assessments	2,000	2,000	-
Licenses and permits	1,125	1,350	\$ 225
	<u>179,957</u>	<u>191,792</u>	<u>11,835</u>
<b>Intergovernmental revenues</b>			
Local government aid	234,189	234,546	357
State grants	4,000	4,000	-
Fire relief association aid	16,500	18,500	2,000
	<u>254,689</u>	<u>257,046</u>	<u>2,357</u>
<b>Charges for services</b>			
Fire protection fees	14,000	16,000	2,000
Snow removal	4,000	5,500	1,500
	<u>18,000</u>	<u>21,500</u>	<u>3,500</u>
<b>Fines and penalties</b>	<u>50</u>	<u>400</u>	<u>350</u>
<b>Miscellaneous revenues</b>			
Interest on investments	1,000	1,500	500
Reimbursements and refunds	500	1,000	500
Community building rent	1,500	1,750	250
School building and property rent	18,500	21,000	2,500
Other	2,500	3,000	500
	<u>24,000</u>	<u>28,250</u>	<u>4,250</u>
<b>Total Revenues</b>	<b><u>476,696</u></b>	<b><u>498,988</u></b>	<b><u>22,292</u></b>
<b>Expenditures</b>			
<b>General Government</b>			
Audit	11,500	13,000	1,500
Property taxes	-	150	150
Election expense	-	3,500	3,500
Payroll expenses	40,316	42,928	2,612
County assessment	2,880	2,900	20
Insurance	10,500	10,000	(500)
Consulting	-	-	-
Supplies	500	750	250
Computer	2,800	3,500	700
Publication	2,200	2,500	300
Legal	2,200	3,500	1,300
Other	1,500	1,500	-
Transfer - To TIF Fund	-	-	-
Capital outlay	-	-	-
<b>Total general government</b>	<b><u>74,396</u></b>	<b><u>84,228</u></b>	<b><u>9,832</u></b>

	<u>2025 Budget</u>	<u>2026 Budget</u>	<u>2025 to 2026 Difference</u>
<b>Public safety</b>			
Police protection			
Contracted services	-	-	-
Insurance	-	-	-
Animal control	-	-	-
Legal	5,050	5,050	-
Other	-	-	-
	<u>5,050</u>	<u>5,050</u>	<u>-</u>
<b>Fire protection</b>			
Volunteers compensation	9,500	9,000	(500)
Equipment and repairs	16,000	17,000	1,000
Building expense	-	110	110
Hydrant rental	1,850	1,850	-
Telephone and utilities	9,000	8,750	(250)
County assessment	800	800	-
Insurance	6,500	6,000	(500)
Other expense	300	300	-
Education and training	6,500	5,500	(1,000)
Firemen's relief association	18,500	20,500	2,000
Capital outlay	-	-	-
	<u>68,950</u>	<u>69,810</u>	<u>860</u>
<b>Rescue squad</b>			
Volunteer's compensation	7,500	7,500	-
Repairs	250	250	-
Telephone and utilities	4,500	4,500	-
Equipment expenses	2,500	3,000	500
Equipment (savings)	-	-	-
Insurance	1,750	1,750	-
Education and training	2,250	2,100	(150)
Other	50	50	-
	<u>18,800</u>	<u>19,150</u>	<u>350</u>
<b>Flood</b>			
Maintenance	12,000	10,500	(1,500)
Capital outlay	-	-	-
	<u>12,000</u>	<u>10,500</u>	<u>(1,500)</u>
<b>Total public safety</b>	<b>104,800</b>	<b>104,510</b>	<b>(290)</b>

	2025 Budget	2026 Budget	2025 to 2026 Difference
<b>Highways and streets</b>			
Streets and property maintenance	33,000	34,000	1,000
Equipment repair and maintenance	55,000	61,500	6,500
Equipment (savings)	22,000	24,000	2,000
Snow removal	19,000	20,000	1,000
Street lighting	10,200	10,200	-
Street resurfacing (savings)	22,000	24,000	2,000
Tree removal and replacement	1,800	1,800	-
Consulting	-	-	-
Insurance	4,750	4,000	(750)
Other	500	500	-
	<b>168,250</b>	<b>180,000</b>	<b>11,750</b>
<b>Culture and recreation</b>			
<b>Recreation programs</b>			
Park and other expense	9,000	10,000	1,000
Community building (LRC)	24,000	24,000	-
School building and property expense	75,000	75,000	-
City beautification projects	15,000	15,000	-
Meals program	-	-	-
Economic Development Association	6,000	6,000	-
Other	250	250	-
Capital outlay	-	-	-
	<b>129,250</b>	<b>130,250</b>	<b>1,000</b>
<b>Total expenditures</b>	<b>476,696</b>	<b>498,988</b>	<b>22,292</b>

**City of Halstad, Minnesota**  
**2026 Budget**  
**TIF 2-3 Fund**

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	<u>2025 Budget</u>	<u>2026 Budget</u>	<u>2025 to 2026 Difference</u>
<b>Revenues</b>			
Tax increment property taxes	\$ 20,013	\$ 19,509	\$ (504)
Uses of reserves	-	311	311
	<u>20,013</u>	<u>19,820</u>	<u>(193)</u>
<b>Miscellaneous revenues</b>			
Interest on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total revenues</b>	<u>20,013</u>	<u>19,820</u>	<u>(193)</u>
<b>Expenditures</b>			
General Government			
Professional fees	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Debt Service			
Principal	15,000	16,000	1,000
Interest	3,285	2,820	(465)
Equity Reserve	<u>728</u>	<u>-</u>	<u>(728)</u>
	<u>19,013</u>	<u>18,820</u>	<u>(193)</u>
<b>Total expenditures</b>	<u>20,013</u>	<u>19,820</u>	<u>(193)</u>

**City of Halstad, Minnesota**  
**2026 Budget**  
**Economic Development Authority**

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	<u>2025 Budget</u>	<u>2026 Budget</u>	<u>2025 to 2026</u>
			<u>Difference</u>
<b>Revenues</b>			
Transfer-From General Fund	\$ 6,000	\$ 6,000	\$ -
Other	3,000	3,400	400
	<u>9,000</u>	<u>9,400</u>	<u>400</u>
<b>Miscellaneous revenues</b>			
Interest on investments	150	150	-
	<u>150</u>	<u>150</u>	<u>-</u>
<b>Total revenues</b>	<b>9,150</b>	<b>9,550</b>	<b>400</b>
<b>Expenditures</b>			
Advertising	1,250	1,000	(250)
Bank Fees	200	200	-
Beautification	4,500	5,000	500
Community Programs	1,750	2,000	250
Supplies	1,250	1,200	(50)
Other	200	150	(50)
<b>Total expenditures</b>	<b>9,150</b>	<b>9,550</b>	<b>400</b>

**City of Halstad, Minnesota**  
**2026 Budget**  
**Debt Service Fund**

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	<u>2025 Budget</u>	<u>2026 Budget</u>	<u>2025 to 2026 Difference</u>
<b>Revenues</b>			
General property tax	\$ 89,372	\$ 91,073	\$ 1,701
Special assessments	<u>28,455</u>	<u>28,455</u>	-
Total revenues	<u>117,827</u>	<u>119,528</u>	<u>1,701</u>
<b>Expenditures</b>			
Debt Service			
Principal	83,000	85,000	2,000
Interest	28,378	26,026	(2,352)
Equity reserve	<u>6,449</u>	<u>8,502</u>	<u>2,053</u>
Total expenditures	<u>117,827</u>	<u>119,528</u>	<u>1,701</u>