

HALSTAD



2025 Final Budget

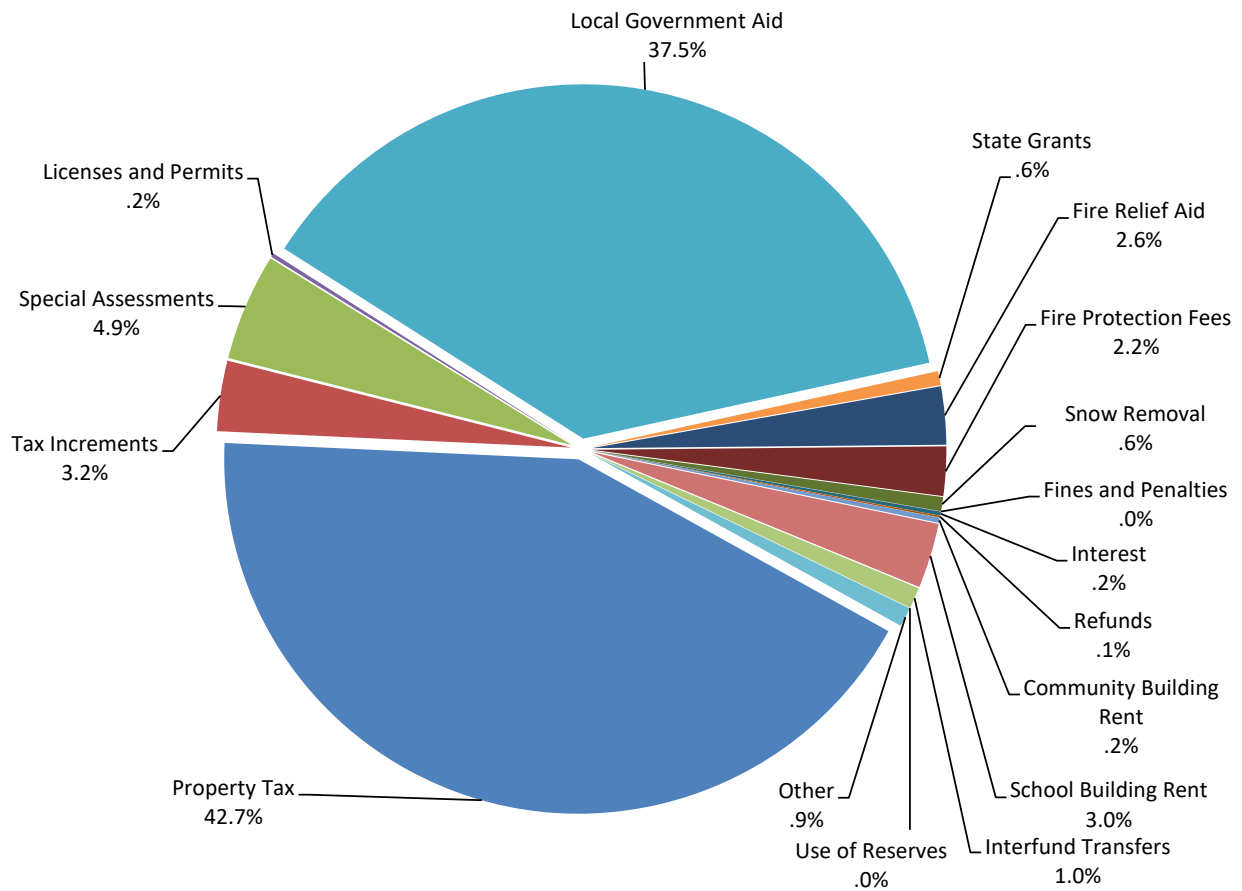
City of Halstad, Minnesota
Approved 12/09/2024

City of Halstad, Minnesota 2025 Budget

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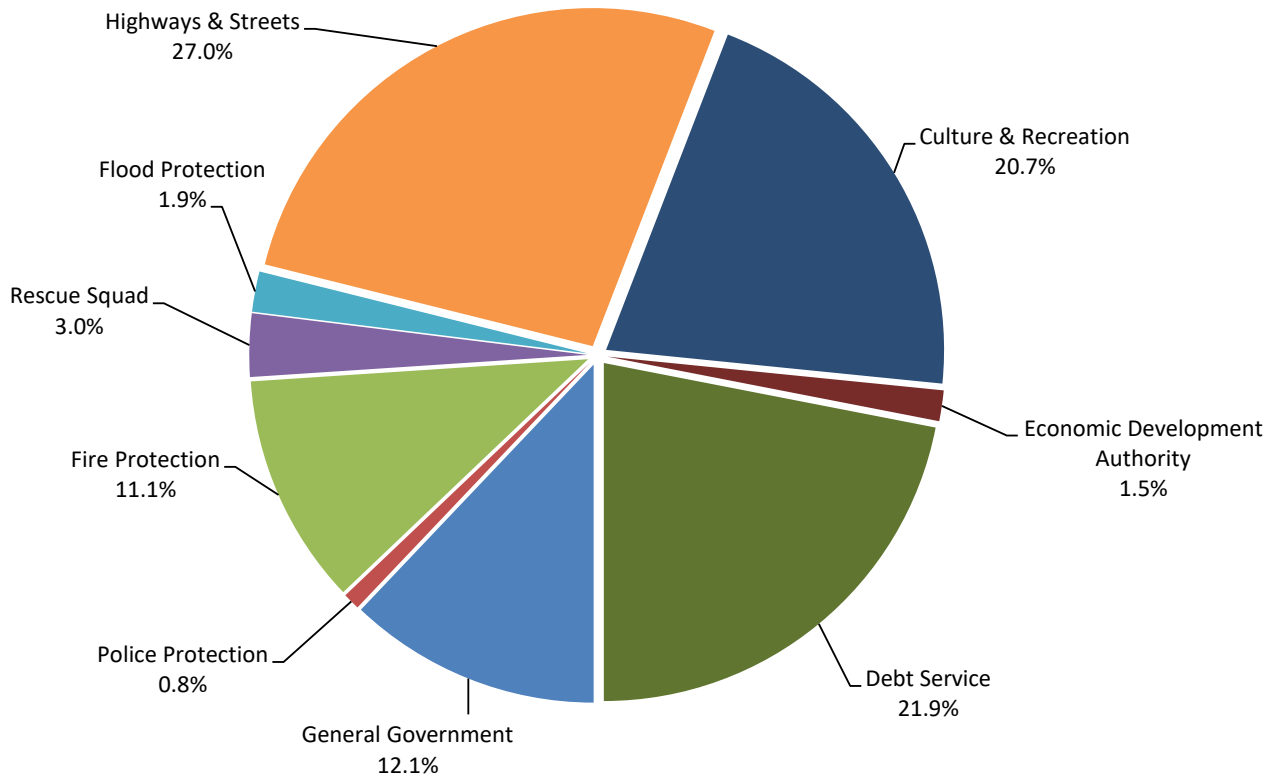
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2025 Budgeted Revenues All Funds by Funding Source



Source	2025 Budget	%
Property Tax	\$ 266,204	42.7%
Tax Increments	20,013	3.2%
Special Assessments	30,455	4.9%
Licenses and Permits	1,125	0.2%
Local Government Aid	234,189	37.5%
State Grants	4,000	0.6%
Fire Relief Aid	16,500	2.6%
Fire Protection Fees	14,000	2.2%
Snow Removal	4,000	0.6%
Fines and Penalties	50	0.0%
Interest	1,150	0.2%
Refunds	500	0.1%
Community Building Rent	1,500	0.2%
School Building Rent	18,500	3.0%
Interfund Transfers	6,000	1.0%
Use of Reserves	-	0.0%
Other	5,500	0.9%
Total Revenues	\$ 623,686	100.0%

2025 Budgeted Expenditures All Funds by Function



Function	2025	
	Budget	%
General Government	\$ 75,396	12.1%
Police Protection	5,050	0.8%
Fire Protection	68,950	11.1%
Rescue Squad	18,800	3.0%
Flood Protection	12,000	1.9%
Highways & Streets	168,250	27.0%
Culture & Recreation	129,250	20.7%
Economic Development Authority	9,150	1.5%
Debt Service	136,840	21.9%
Total Expenditures	\$ 623,686	100.0%

City of Halstad, Minnesota
2025 Budget
General Fund

	<u>2024 Budget</u>	<u>2025 Budget</u>	2024 to 2025 Difference
Revenues			
General property tax	\$ 163,816	\$ 176,832	\$ 13,016
Special Assessments	2,000	2,000	-
Licenses and permits	1,200	1,125	(75)
	<u>167,016</u>	<u>179,957</u>	<u>12,941</u>
Intergovernmental revenues			
Local government aid	233,974	234,189	215
State grants	4,000	4,000	-
Fire relief association aid	16,000	16,500	500
	<u>253,974</u>	<u>254,689</u>	<u>715</u>
Charges for services			
Fire protection fees	12,000	14,000	2,000
Snow removal	3,500	4,000	500
	<u>15,500</u>	<u>18,000</u>	<u>2,500</u>
Fines and penalties			
	<u>200</u>	<u>50</u>	<u>(150)</u>
Miscellaneous revenues			
Interest on investments	500	1,000	500
Reimbursements and refunds	500	500	-
Community building rent	1,000	1,500	500
School building and property rent	17,500	18,500	1,000
Other	2,500	2,500	-
	<u>22,000</u>	<u>24,000</u>	<u>2,000</u>
Total Revenues	<u>458,690</u>	<u>476,696</u>	<u>18,006</u>
Expenditures			
General Government			
Audit	11,000	11,500	500
Property taxes	-	-	-
Election expense	3,000	-	(3,000)
Payroll expenses	41,250	40,316	(934)
County assessment	2,840	2,880	40
Insurance	9,000	10,500	1,500
Consulting	-	-	-
Supplies	1,000	500	(500)
Computer	2,000	2,800	800
Publication	1,500	2,200	700
Legal	2,500	2,200	(300)
Other	1,500	1,500	-
Transfer - To TIF Fund	-	-	-
Capital outlay	-	-	-
Total general government	<u>75,590</u>	<u>74,396</u>	<u>(1,194)</u>

	<u>2024 Budget</u>	<u>2025 Budget</u>	<u>2024 to 2025 Difference</u>
Public safety			
Police protection			
Contracted services	-	-	-
Insurance	-	-	-
Animal control	-	-	-
Legal	4,850	5,050	200
Other	500	-	(500)
	<u>5,350</u>	<u>5,050</u>	<u>(300)</u>
Fire protection			
Volunteers compensation	9,000	9,500	500
Equipment and repairs	15,000	16,000	1,000
Building expense	-	-	-
Hydrant rental	1,850	1,850	-
Telephone and utilities	10,000	9,000	(1,000)
County assessment	800	800	-
Insurance	6,500	6,500	-
Other expense	500	300	(200)
Education and training	6,000	6,500	500
Firemen's relief association	18,000	18,500	500
Capital outlay	-	-	-
	<u>67,650</u>	<u>68,950</u>	<u>1,300</u>
Rescue squad			
Volunteer's compensation	7,500	7,500	-
Repairs	250	250	-
Telephone and utilities	5,000	4,500	(500)
Equipment expenses	2,500	2,500	-
Equipment (savings)	-	-	-
Insurance	2,200	1,750	(450)
Education and training	2,500	2,250	(250)
Other	-	50	50
	<u>19,950</u>	<u>18,800</u>	<u>(1,150)</u>
Flood			
Maintenance	13,500	12,000	(1,500)
Capital outlay	-	-	-
	<u>13,500</u>	<u>12,000</u>	<u>(1,500)</u>
Total public safety	<u>106,450</u>	<u>104,800</u>	<u>(1,650)</u>

	<u>2024 Budget</u>	<u>2025 Budget</u>	<u>2024 to 2025 Difference</u>
Highways and streets			
Streets and property maintenance	30,500	33,000	2,500
Equipment repair and maintenance	52,000	55,000	3,000
Equipment (savings)	25,000	22,000	(3,000)
Snow removal	18,500	19,000	500
Street lighting	9,600	10,200	600
Street resurfacing (savings)	30,000	22,000	(8,000)
Tree removal and replacement	1,200	1,800	600
Consulting	-	-	-
Insurance	4,200	4,750	550
Other	500	500	-
	<u>171,500</u>	<u>168,250</u>	<u>(3,250)</u>
Culture and recreation			
Recreation programs			
Park and other expense	5,000	9,000	4,000
Community building (LRC)	24,000	24,000	-
School building and property expense	50,000	75,000	25,000
City beautification projects	20,000	15,000	(5,000)
Meals program	-	-	-
Economic Development Association	6,000	6,000	-
Other	150	250	100
Capital outlay	-	-	-
	<u>105,150</u>	<u>129,250</u>	<u>24,100</u>
Total expenditures	<u>458,690</u>	<u>476,696</u>	<u>18,006</u>

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City of Halstad, Minnesota
2025 Budget
TIF 2-3 Fund

	<u>2024 Budget</u>	<u>2025 Budget</u>	<u>2024 to 2025 Difference</u>
Revenues			
Tax increment property taxes	\$ 19,436	\$ 20,013	\$ 577
Uses of reserves	299	-	(299)
	<u>19,735</u>	<u>20,013</u>	<u>278</u>
Miscellaneous revenues			
Interest on investments	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>19,735</u>	<u>20,013</u>	<u>278</u>
Expenditures			
General Government			
Professional fees	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Debt Service			
Principal	15,000	15,000	-
Interest	3,735	3,285	(450)
Equity Reserve	<u>-</u>	<u>728</u>	<u>728</u>
	<u>18,735</u>	<u>19,013</u>	<u>278</u>
Total expenditures	<u>19,735</u>	<u>20,013</u>	<u>278</u>

City of Halstad, Minnesota
2025 Budget
Economic Development Authority

	<u>2024 Budget</u>	<u>2025 Budget</u>	<u>2024 to 2025 Difference</u>
Revenues			
Transfer-From General Fund	\$ 6,000	\$ 6,000	\$ -
Other	<u>3,000</u>	<u>3,000</u>	<u>-</u>
	9,000	9,000	-
Miscellaneous revenues			
Interest on investments	<u>100</u>	<u>150</u>	<u>50</u>
	<u>9,100</u>	<u>9,150</u>	<u>50</u>
Total revenues			
	<u>9,100</u>	<u>9,150</u>	<u>50</u>
Expenditures			
Advertising	1,000	1,250	250
Bank Fees	200	200	-
Beautification	4,200	4,500	300
Community Programs	2,000	1,750	(250)
Supplies	1,500	1,250	(250)
Other	<u>200</u>	<u>200</u>	<u>-</u>
	<u>9,100</u>	<u>9,150</u>	<u>50</u>
Total expenditures			
	<u>9,100</u>	<u>9,150</u>	<u>50</u>

City of Halstad, Minnesota
2025 Budget
Debt Service Fund

	<u>2024 Budget</u>	<u>2025 Budget</u>	<u>2024 to 2025 Difference</u>
Revenues			
General property tax	\$ 89,712	\$ 89,372	\$ (340)
Special assessments	28,455	28,455	-
Total revenues	118,167	117,827	(340)
Expenditures			
Debt Service			
Principal	81,000	83,000	2,000
Interest	30,674	28,378	(2,296)
Equity reserve	6,493	6,449	(44)
Total expenditures	118,167	117,827	(340)