

# HALSTAD



## 2023 Final Budget

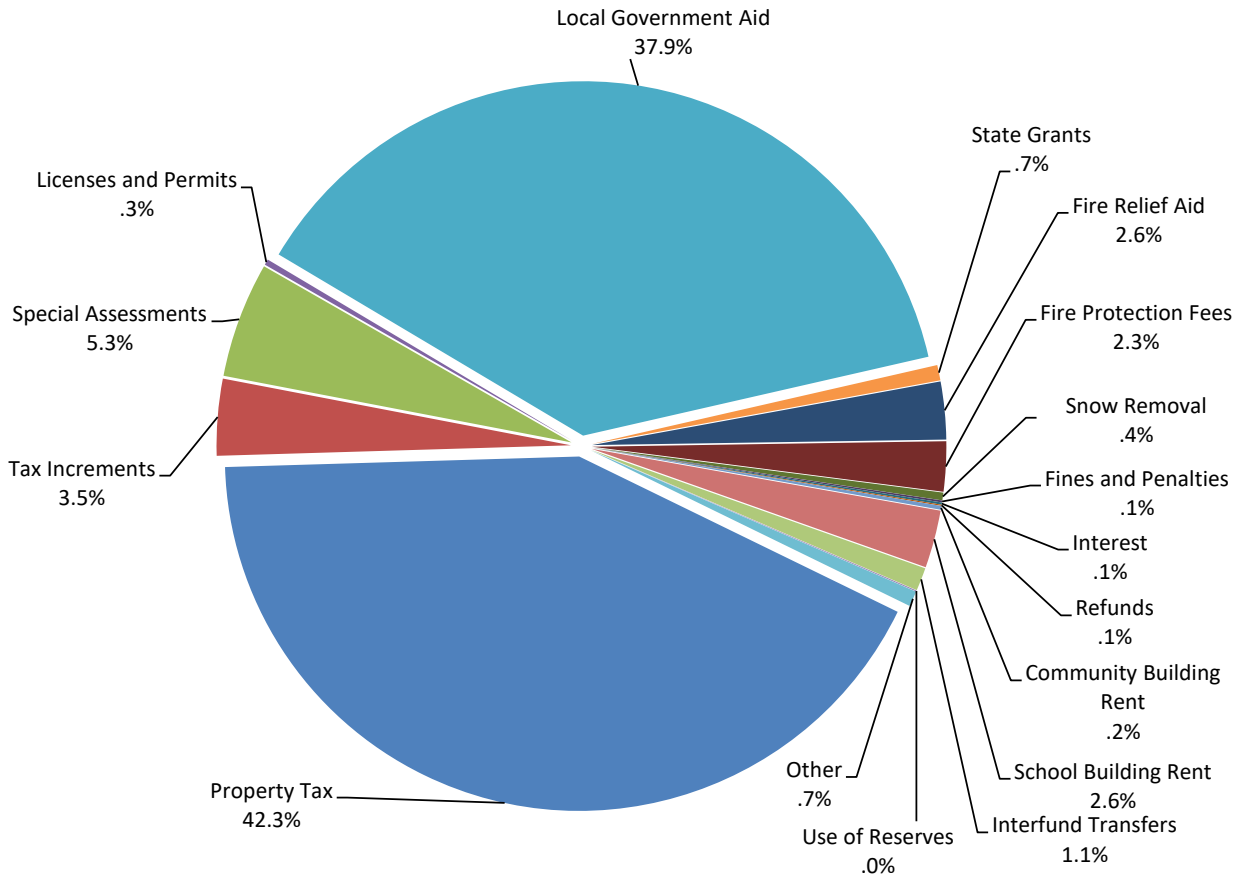
City of Halstad, Minnesota  
Approved 12/12/2022

# City of Halstad, Minnesota 2023 Budget

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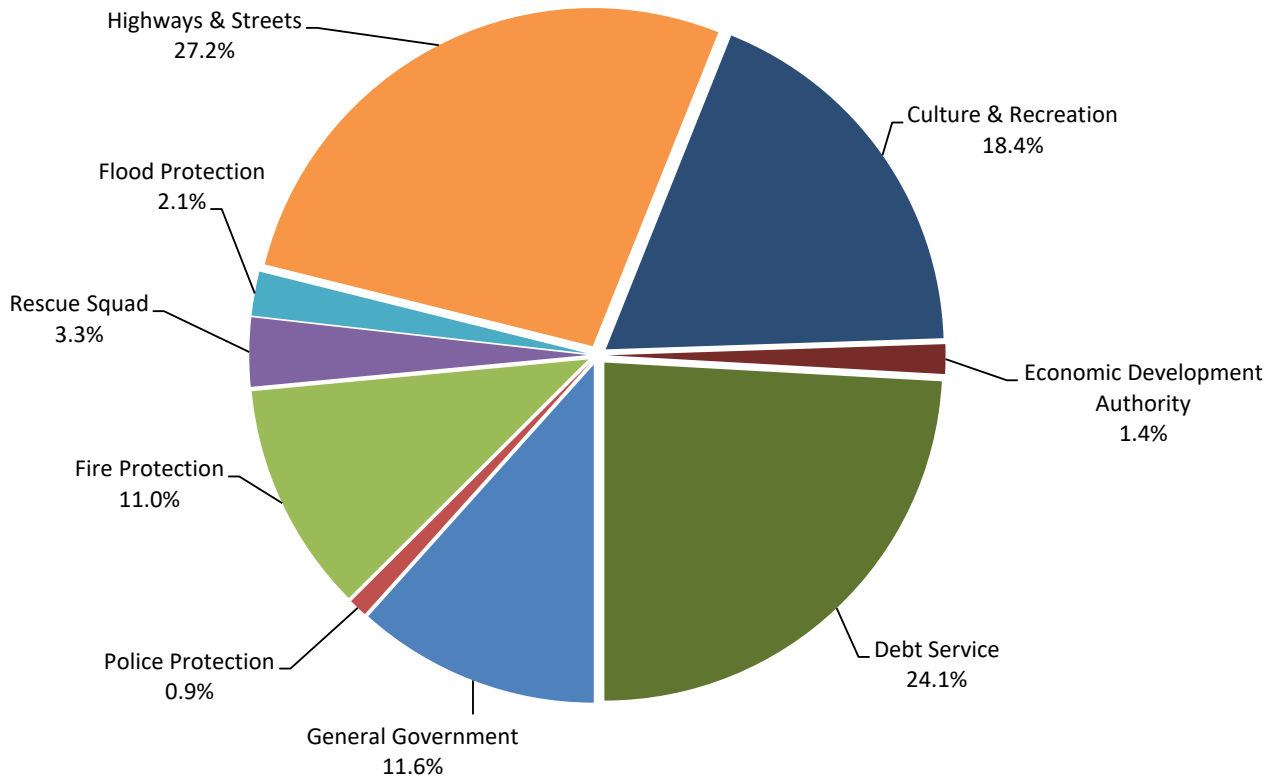
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## 2023 Budgeted Revenues All Funds by Funding Source



Source	2023 Budget	%
Property Tax	\$ 241,455	42.3%
Tax Increments	\$ 19,908	3.5%
Special Assessments	30,055	5.3%
Licenses and Permits	1,500	0.3%
Local Government Aid	216,206	37.9%
State Grants	4,000	0.7%
Fire Relief Aid	15,000	2.6%
Fire Protection Fees	13,000	2.3%
Snow Removal	2,000	0.4%
Fines and Penalties	500	0.1%
Interest	560	0.1%
Refunds	300	0.1%
Community Building Rent	1,000	0.2%
School Building Rent	15,000	2.6%
Interfund Transfers	6,000	1.1%
Use of Reserves	277	0.0%
Other	4,000	0.7%
<b>Total Revenues</b>	<b>\$ 570,761</b>	<b>100.0%</b>

## 2023 Budgeted Expenditures All Funds by Function



Function	2023	
	Budget	%
General Government	\$ 66,390	11.6%
Police Protection	5,100	0.9%
Fire Protection	62,650	11.0%
Rescue Squad	18,750	3.3%
Flood Protection	12,000	2.1%
Highways & Streets	155,077	27.2%
Culture & Recreation	105,100	18.4%
Economic Development Authority	8,060	1.4%
Debt Service	137,634	24.1%
<b>Total Expenditures</b>	<b>\$ 570,761</b>	<b>100.0%</b>

**City of Halstad, Minnesota**  
**2023 Budget**  
**General Fund**

	<u>2022 Budget</u>	<u>2023 Budget</u>	2022 to 2023 Difference
<b>Revenues</b>			
General property tax	139,741	151,461	\$ 11,720
Special Assessments	3,000	1,600	\$ (1,400)
Licenses and permits	1,125	1,500	\$ 375
	<u>143,866</u>	<u>154,561</u>	<u>10,695</u>
<b>Intergovernmental revenues</b>			
Local government aid	213,418	216,206	2,788
State grants	4,000	4,000	-
Fire relief association aid	14,000	15,000	1,000
	<u>231,418</u>	<u>235,206</u>	<u>3,788</u>
<b>Charges for services</b>			
Fire protection fees	14,000	13,000	(1,000)
Snow removal	1,500	2,000	500
	<u>15,500</u>	<u>15,000</u>	<u>(500)</u>
<b>Fines and penalties</b>			
	<u>750</u>	<u>500</u>	<u>(250)</u>
<b>Miscellaneous revenues</b>			
Interest on investments	500	500	-
Reimbursements and refunds	300	300	-
Community building rent	750	1,000	250
School building and property rent	12,500	15,000	2,500
Other	1,500	2,000	500
	<u>15,550</u>	<u>18,800</u>	<u>3,250</u>
Total Revenues	<u>407,084</u>	<u>424,067</u>	<u>16,983</u>
<b>Expenditures</b>			
<b>General Government</b>			
Audit	8,500	9,000	500
Property taxes	800	-	(800)
Election expense	1,500	-	(1,500)
Payroll expenses	25,618	36,800	11,182
County assessment	2,000	2,840	840
Insurance	8,750	8,750	-
Consulting	2,500	-	(2,500)
Supplies	1,500	1,000	(500)
Computer	1,000	1,000	-
Publication	2,000	2,000	-
Legal	2,500	2,500	-
Other	1,600	1,500	(100)
Transfer - To TIF Fund	5,296	-	(5,296)
Capital outlay	-	-	-
Total general government	<u>63,564</u>	<u>65,390</u>	<u>1,826</u>

	<u>2022 Budget</u>	<u>2023 Budget</u>	<u>2022 to 2023 Difference</u>
Public safety			
Police protection			
Contracted services	30,000	-	(30,000)
Insurance	550	-	(550)
Animal control	-	-	-
Legal	4,500	4,500	-
Other	-	600	600
	<u>35,050</u>	<u>5,100</u>	<u>(29,950)</u>
Fire protection			
Volunteers compensation	8,000	8,200	200
Equipment and repairs	15,000	12,800	(2,200)
Building expense	-	-	-
Hydrant rental	1,850	1,850	-
Telephone and utilities	7,000	9,000	2,000
County assessment	800	800	-
Insurance	7,500	6,500	(1,000)
Other expense	500	500	-
Education and training	6,000	6,000	-
Firemen's relief association	16,000	17,000	1,000
Capital outlay	-	-	-
	<u>62,650</u>	<u>62,650</u>	<u>-</u>
Rescue squad			
Volunteer's compensation	7,500	7,500	-
Repairs	500	500	-
Telephone and utilities	3,500	4,500	1,000
Equipment expenses	2,500	3,000	500
Equipment (savings)	-	-	-
Insurance	4,000	2,500	(1,500)
Education and training	1,000	750	(250)
Other	200	-	(200)
	<u>19,200</u>	<u>18,750</u>	<u>(450)</u>
Flood			
Maintenance	15,000	12,000	(3,000)
Capital outlay	-	-	-
	<u>15,000</u>	<u>12,000</u>	<u>(3,000)</u>
Total public safety	<u>131,900</u>	<u>98,500</u>	<u>(33,400)</u>

	<u>2022 Budget</u>	<u>2023 Budget</u>	<u>2022 to 2023 Difference</u>
Highways and streets			
Streets and property maintenance	31,000	30,500	(500)
Equipment repair and maintenance	51,120	49,977	(1,143)
Equipment (savings)	24,000	20,000	(4,000)
Snow removal	17,000	17,000	-
Street lighting	9,600	9,600	-
Street resurfacing (savings)	-	22,000	22,000
Tree removal and replacement	1,200	1,500	300
Consulting	1,000	-	(1,000)
Insurance	4,300	4,000	(300)
Other	500	500	-
	<u>139,720</u>	<u>155,077</u>	<u>15,357</u>
Culture and recreation			
Recreation programs			
Park and other expense	10,000	7,000	(3,000)
Community building (LRC)	20,000	24,000	4,000
School building and property expense	15,400	50,000	34,600
City beautification projects	20,000	18,000	(2,000)
Meals program	-	-	-
Economic Development Association	6,000	6,000	-
Other	500	100	(400)
Capital outlay	-	-	-
	<u>71,900</u>	<u>105,100</u>	<u>33,200</u>
Total expenditures	<u>407,084</u>	<u>424,067</u>	<u>16,983</u>
	-	-	

**City of Halstad, Minnesota**  
**2023 Budget**  
**TIF Fund**

	<u>2022 Budget</u>	<u>2023 Budget</u>	<u>Diff</u>
<b>Revenues</b>			
Tax increment property taxes	\$ -	\$ -	\$ -
Transfer - From General Fund	5,296	-	\$ (5,296)
Uses of reserves	-	-	\$ -
	<u>5,296</u>	<u>-</u>	<u>(5,296)</u>
<b>Miscellaneous revenues</b>			
Interest on investments	<u>-</u>	<u>-</u>	<u>-</u>
	<u>5,296</u>	<u>-</u>	<u>(5,296)</u>
<b>Total revenues</b>			
	<u>5,296</u>	<u>-</u>	<u>(5,296)</u>
<b>Expenditures</b>			
General Government			
Professional fees	<u>600</u>	<u>-</u>	<u>(600)</u>
Debt Service			
Principal	4,000	-	(4,000)
Interest	696	-	(696)
	<u>4,696</u>	<u>-</u>	<u>(4,696)</u>
	<u>5,296</u>	<u>-</u>	<u>(5,296)</u>
<b>Total expenditures</b>			
	<u>5,296</u>	<u>-</u>	<u>(5,296)</u>



**City of Halstad, Minnesota**  
**2023 Budget**  
**TIF 2-3 Fund**

	<u>2022 Budget</u>	<u>2023 Budget</u>	<u>Diff</u>
<b>Revenues</b>			
Tax increment property taxes	\$ 19,664	\$ 19,908	244
Uses of reserves	-	277	277
	<u>19,664</u>	<u>20,185</u>	<u>521</u>
<b>Miscellaneous revenues</b>			
Interest on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>19,664</u>	<u>20,185</u>	<u>521</u>
<b>Expenditures</b>			
General Government			
Professional fees	1,000	1,000	-
	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Debt Service			
Principal	-	15,000	15,000
Interest	4,410	4,185	(225)
Equity Reserve	14,254	-	(14,254)
	<u>18,664</u>	<u>19,185</u>	<u>521</u>
Total expenditures	<u>19,664</u>	<u>20,185</u>	<u>521</u>

**City of Halstad, Minnesota**  
**2023 Budget**  
**Economic Development Authority**

	<u>2022 Budget</u>	<u>2023 Budget</u>	<u>Diff</u>
<b>Revenues</b>			
Transfer-From General Fund	\$ 6,000	\$ 6,000	\$ -
Other	<u>2,900</u>	<u>2,000</u>	<u>(900)</u>
	8,900	8,000	(900)
<b>Miscellaneous revenues</b>			
Interest on investments	<u>140</u>	<u>60</u>	<u>(80)</u>
Total revenues	<u>9,040</u>	<u>8,060</u>	<u>(980)</u>
<b>Expenditures</b>			
Advertising	300	700	400
Bank Fees	200	200	-
Beautification	3,700	3,000	(700)
Community Programs	1,590	2,500	910
Supplies	3,000	1,500	(1,500)
Other	<u>250</u>	<u>160</u>	<u>(90)</u>
Total expenditures	<u>9,040</u>	<u>8,060</u>	<u>(980)</u>

**City of Halstad, Minnesota**  
**2023 Budget**  
**Debt Service Fund**

	<u>2022 Budget</u>	<u>2023 Budget</u>	<u>Diff</u>
<b>Revenues</b>			
General property tax	\$ 90,216	\$ 89,994	\$ (222)
Special assessments	<u>28,455</u>	<u>28,455</u>	<u>-</u>
Total revenues	<u>118,671</u>	<u>118,449</u>	<u>(222)</u>
<b>Expenditures</b>			
Debt Service			
Principal	77,000	79,000	2,000
Interest	35,098	32,914	(2,184)
Equity reserve	<u>6,573</u>	<u>6,535</u>	<u>(38)</u>
Total expenditures	<u>118,671</u>	<u>118,449</u>	<u>(222)</u>