CITY OF HALSTAD

FREE LOT HOUSING PROGRAM

(Rev. 12/13/2021)



OBJECTIVE:

The City of Halstad offers platted City lots in the Sunrise Addition to qualifying individuals for the purpose of owner occupied housing on the property.

ELIGIBILITY:

- 1. Any person or family with head of household age 18 or over with an independent means of financial support who is either a resident or non-resident of Halstad.
- 2. Only one free lot per eligible family is allowed.
- 3. Speculation housing by special agreement.

REQUIREMENTS:

- The recipient must submit to the City of Halstad a completed application, a preapproval for proof of financing, and all blueprints associated with the new house, which must have an assessed value of at least \$175,000. The council will give approval if the blueprint designs can be built upon a free lot and all covenant restrictions and limitations are agreed upon.
- 2. The free lot recipient, having met all other requirements of the housing program, shall be relieved of paying City taxes associated with the free lot for a period of 5 years, However, the recipient must apply to the City of Halstad in writing for relief of City tax each year.
- 3. Commencement of payment of special assessments, if any, shall be deferred for a period of 2 years.
- 4. Recipient must occupy the premises for three (3) years after completion and keep applicable real estate taxes current during this period of time. At the time a lot is given to a party, a \$10,000 value will be given to the lot.
- 5. All lot recipients will be responsible for preparing the lot for proper grading and drainage, according to City guidelines and Sunrise Addition Covenants. The City of Halstad, assumes no liability for any consequences resulting from the recipients non-use of drainage and grading guidelines. The drainage and grading guidelines are available from the Utilities Superintendent at the City of Halstad.

For more information, please call the city of Halstad at 218-456-2128.