

# HALSTAD



## 2022 Final Budget

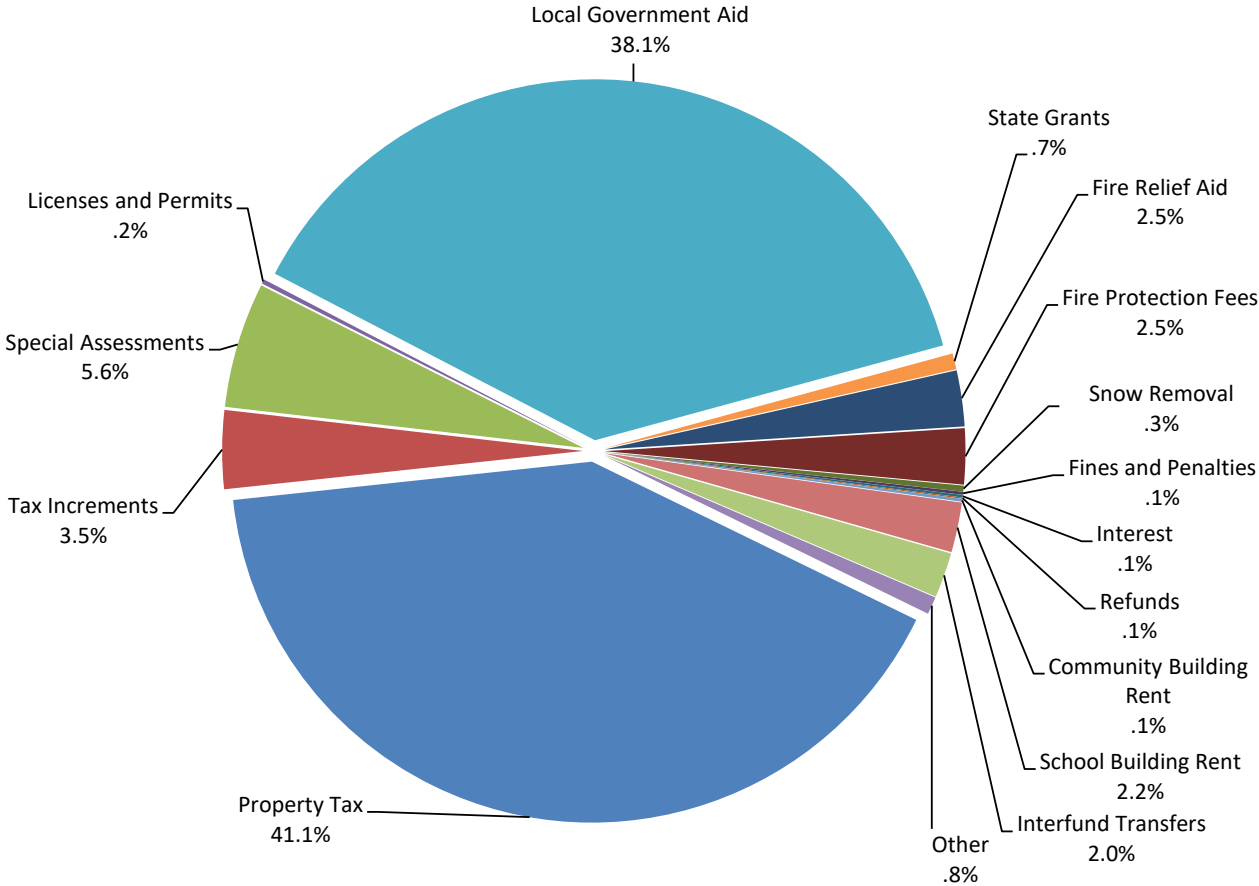
City of Halstad, Minnesota  
Approved 12/13/2021

# City of Halstad, Minnesota 2022 Budget

## Table of Contents

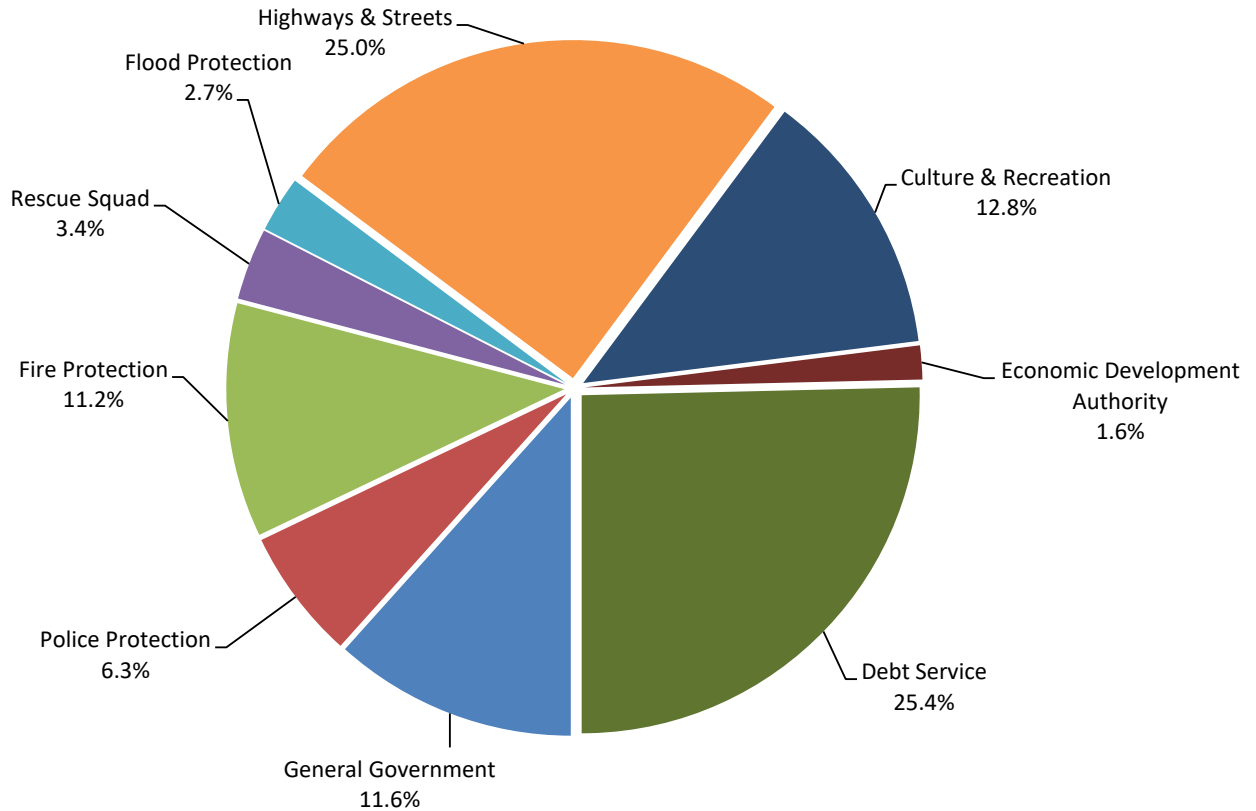
	Page
2022 Budgeted Revenues by Funding Source.....	1
2022 Expenditures by Function.....	2
Detail 2022 General Fund Budget.....	3-5
Detail 2022 TIF Fund Budget.....	6
Detail 2022 TIF 2-3 Fund Budget.....	7
Detail 2022 Economic Development Authority Budget.....	8
Detail 2022 Debt Service Fund Budget.....	9

# 2022 Budgeted Revenues All Funds by Funding Source



Source	2022 Budget	%
Property Tax	\$ 229,957	41.1%
Tax Increments	\$ 19,664	3.5%
Special Assessments	31,455	5.6%
Licenses and Permits	1,125	0.2%
Local Government Aid	213,418	38.1%
State Grants	4,000	0.7%
Fire Relief Aid	14,000	2.5%
Fire Protection Fees	14,000	2.5%
Snow Removal	1,500	0.3%
Fines and Penalties	750	0.1%
Interest	640	0.1%
Refunds	300	0.1%
Community Building Rent	750	0.1%
School Building Rent	12,500	2.2%
Interfund Transfers	11,296	2.0%
Other	4,400	0.8%
<b>Total Revenues</b>	<b>\$ 559,755</b>	<b>100.0%</b>

## 2021 Budgeted Expenditures All Funds by Function



Function	2021	
	Budget	%
General Government	\$ 65,164	11.6%
Police Protection	35,050	6.3%
Fire Protection	62,650	11.2%
Rescue Squad	19,200	3.4%
Flood Protection	15,000	2.7%
Highways & Streets	139,720	25.0%
Culture & Recreation	71,900	12.8%
Economic Development Authority	9,040	1.6%
Debt Service	142,031	25.4%
<b>Total Expenditures</b>	<b>\$ 559,755</b>	<b>100.0%</b>

**City of Halstad, Minnesota**  
**2022 Budget**  
**General Fund**

	<u>2021 Budget</u>	<u>2022 Budget</u>	<u>2021 to 2022 Difference</u>
<b>Revenues</b>			
General property tax	\$ 128,627	139,741	\$ 11,114
Special Assessments	3,208	3,000	(208)
Licenses and permits	1,100	1,125	25
	<u>132,935</u>	<u>143,866</u>	<u>10,931</u>
<b>Intergovernmental revenues</b>			
Local government aid	210,527	213,418	2,891
State grants	-	4,000	4,000
Fire relief association aid	14,000	14,000	-
	<u>224,527</u>	<u>231,418</u>	<u>6,891</u>
<b>Charges for services</b>			
Fire protection fees	14,000	14,000	-
Snow removal	1,500	1,500	-
	<u>15,500</u>	<u>15,500</u>	<u>-</u>
<b>Fines and penalties</b>			
	<u>1,000</u>	<u>750</u>	<u>(250)</u>
<b>Miscellaneous revenues</b>			
Interest on investments	750	500	(250)
Reimbursements and refunds	1,000	300	(700)
Community building rent	500	750	250
School building and property rent	-	12,500	12,500
Other	1,000	1,500	500
	<u>3,250</u>	<u>15,550</u>	<u>12,300</u>
Total Revenues	<u>377,212</u>	<u>407,084</u>	<u>29,872</u>
<b>Expenditures</b>			
<b>General Government</b>			
Audit	8,000	8,500	500
Property taxes	800	800	-
Election expense	-	1,500	1,500
Payroll expenses	21,213	25,618	4,405
County assessment	2,000	2,000	-
Insurance	8,500	8,750	250
Consulting	-	2,500	2,500
Supplies	1,500	1,500	-
Computer	-	1,000	1,000
Publication	2,500	2,000	(500)
Legal	2,500	2,500	-
Other	1,800	1,600	(200)
Transfer - To TIF Fund	1,114	5,296	4,182
Capital outlay	-	-	-
Total general government	<u>49,927</u>	<u>63,564</u>	<u>13,637</u>

	<u>2021 Budget</u>	<u>2022 Budget</u>	<u>2021 to 2022 Difference</u>
Public safety			
Police protection			
Contracted services	29,010	30,000	990
Insurance	500	550	50
Animal control	250	-	(250)
Legal	4,500	4,500	-
Other	-	-	-
	<u>34,260</u>	<u>35,050</u>	<u>790</u>
Fire protection			
Volunteers compensation	8,000	8,000	-
Equipment and repairs	15,000	15,000	-
Building expense	-	-	-
Hydrant rental	1,850	1,850	-
Telephone and utilities	7,000	7,000	-
County assessment	800	800	-
Insurance	9,400	7,500	(1,900)
Other expense	500	500	-
Education and training	6,000	6,000	-
Firemen's relief association	16,000	16,000	-
Capital outlay	-	-	-
	<u>64,550</u>	<u>62,650</u>	<u>(1,900)</u>
Rescue squad			
Volunteer's compensation	7,500	7,500	-
Repairs	500	500	-
Telephone and utilities	3,500	3,500	-
Equipment expenses	2,500	2,500	-
Equipment (savings)	-	-	-
Insurance	4,475	4,000	(475)
Education and training	1,000	1,000	-
Other	200	200	-
	<u>19,675</u>	<u>19,200</u>	<u>(475)</u>
Flood			
Maintenance	15,000	15,000	-
Capital outlay	-	-	-
	<u>15,000</u>	<u>15,000</u>	<u>-</u>
Total public safety	<u>133,485</u>	<u>131,900</u>	<u>(1,585)</u>

	<u>2021 Budget</u>	<u>2022 Budget</u>	<u>2021 to 2022 Difference</u>
<b>Highways and streets</b>			
Streets and property maintenance	30,000	31,000	1,000
Equipment repair and maintenance	50,000	51,120	1,120
Equipment (savings)	20,000	24,000	4,000
Snow removal	16,000	17,000	1,000
Street lighting	9,600	9,600	-
Street resurfacing (savings)	-	-	-
Tree removal and replacement	1,200	1,200	-
Consulting	2,000	1,000	(1,000)
Insurance	4,000	4,300	300
Other	500	500	-
	<u>133,300</u>	<u>139,720</u>	<u>6,420</u>
<b>Culture and recreation</b>			
<b>Recreation programs</b>			
Park and other expense	10,000	10,000	-
Community building (LRC)	20,000	20,000	-
School building and property expense	-	15,400	15,400
City beautification projects	20,000	20,000	-
Meals program	-	-	-
Economic Development Association	10,000	6,000	(4,000)
Other	500	500	-
Capital outlay	-	-	-
	<u>60,500</u>	<u>71,900</u>	<u>11,400</u>
<b>Total expenditures</b>	<u>377,212</u>	<u>407,084</u>	<u>29,872</u>
	-	-	

**City of Halstad, Minnesota**  
**2022 Budget**  
**TIF Fund**

	<u>2021 Budget</u>	<u>2022 Budget</u>	<u>Diff</u>
<b>Revenues</b>			
Tax increment property taxes	\$ -	\$ -	\$ -
Transfer - From General Fund	1,114	5,296	4,182
Uses of reserves	8,664	-	(8,664)
	<u>9,778</u>	<u>5,296</u>	<u>(4,482)</u>
<b>Miscellaneous revenues</b>			
Interest on investments	<u>10</u>	<u>-</u>	<u>(10)</u>
	<u>9,788</u>	<u>5,296</u>	<u>(4,492)</u>
<b>Expenditures</b>			
General Government			
Professional fees	<u>1,000</u>	<u>600</u>	<u>(400)</u>
Debt Service			
Principal	5,867	4,000	(1,867)
Interest	2,921	696	(2,225)
	<u>8,788</u>	<u>4,696</u>	<u>(4,092)</u>
	<u>9,788</u>	<u>5,296</u>	<u>(4,492)</u>



**City of Halstad, Minnesota**  
**2022 Budget**  
**TIF 2-3 Fund**

	<u>2021 Budget</u>	<u>2022 Budget</u>	<u>Diff</u>
Revenues			
Tax increment property taxes	<u>\$ -</u>	<u>\$ 19,664.00</u>	<u>19,664</u>
Miscellaneous revenues			
Interest on investments	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>-</u>	<u>19,664</u>	<u>19,664</u>
Expenditures			
General Government			
Professional fees	<u>-</u>	<u>1,000</u>	<u>1,000</u>
Debt Service			
Principal	<u>-</u>	<u>-</u>	<u>-</u>
Interest	<u>-</u>	<u>4,410</u>	<u>4,410</u>
Equity Reserve	<u>-</u>	<u>14,254</u>	<u>14,254</u>
Total expenditures	<u>-</u>	<u>18,664</u>	<u>18,664</u>
Total expenditures	<u>-</u>	<u>19,664</u>	<u>19,664</u>

**City of Halstad, Minnesota**  
**2022 Budget**  
**Economic Development Authority**

	<u>2021 Budget</u>	<u>2022 Budget</u>	<u>Diff</u>
<b>Revenues</b>			
Transfer-From General Fund	\$ 10,000	\$ 6,000	\$ (4,000)
Other	<u>2,900</u>	<u>2,900</u>	<u>-</u>
	12,900	8,900	(4,000)
<b>Miscellaneous revenues</b>			
Interest on investments	<u>140</u>	<u>140</u>	<u>-</u>
	<u>13,040</u>	<u>9,040</u>	<u>(4,000)</u>
<b>Total revenues</b>			
<b>Expenditures</b>			
Advertising	300	300	-
Bank Fees	200	200	-
Beautification	3,700	3,700	-
Community Programs	4,290	1,590	(2,700)
Supplies	4,300	3,000	(1,300)
Other	<u>250</u>	<u>250</u>	<u>-</u>
<b>Total expenditures</b>	<u>13,040</u>	<u>9,040</u>	<u>(4,000)</u>

**City of Halstad, Minnesota**  
**2022 Budget**  
**Debt Service Fund**

---

	<u>2021 Budget</u>	<u>2022 Budget</u>	<u>Diff</u>
<b>Revenues</b>			
General property tax	\$ 90,380	\$ 90,216	\$ (164)
Special assessments	<u>28,455</u>	<u>28,455</u>	<u>-</u>
Total revenues	<u>118,835</u>	<u>118,671</u>	<u>(164)</u>
<b>Expenditures</b>			
Debt Service			
Principal	57,000	77,000	20,000
Interest	36,974	35,098	(1,876)
Equity reserve	<u>24,861</u>	<u>6,573</u>	<u>(18,288)</u>
Total expenditures	<u>118,835</u>	<u>118,671</u>	<u>(164)</u>