

HALSTAD



2021 Final Budget

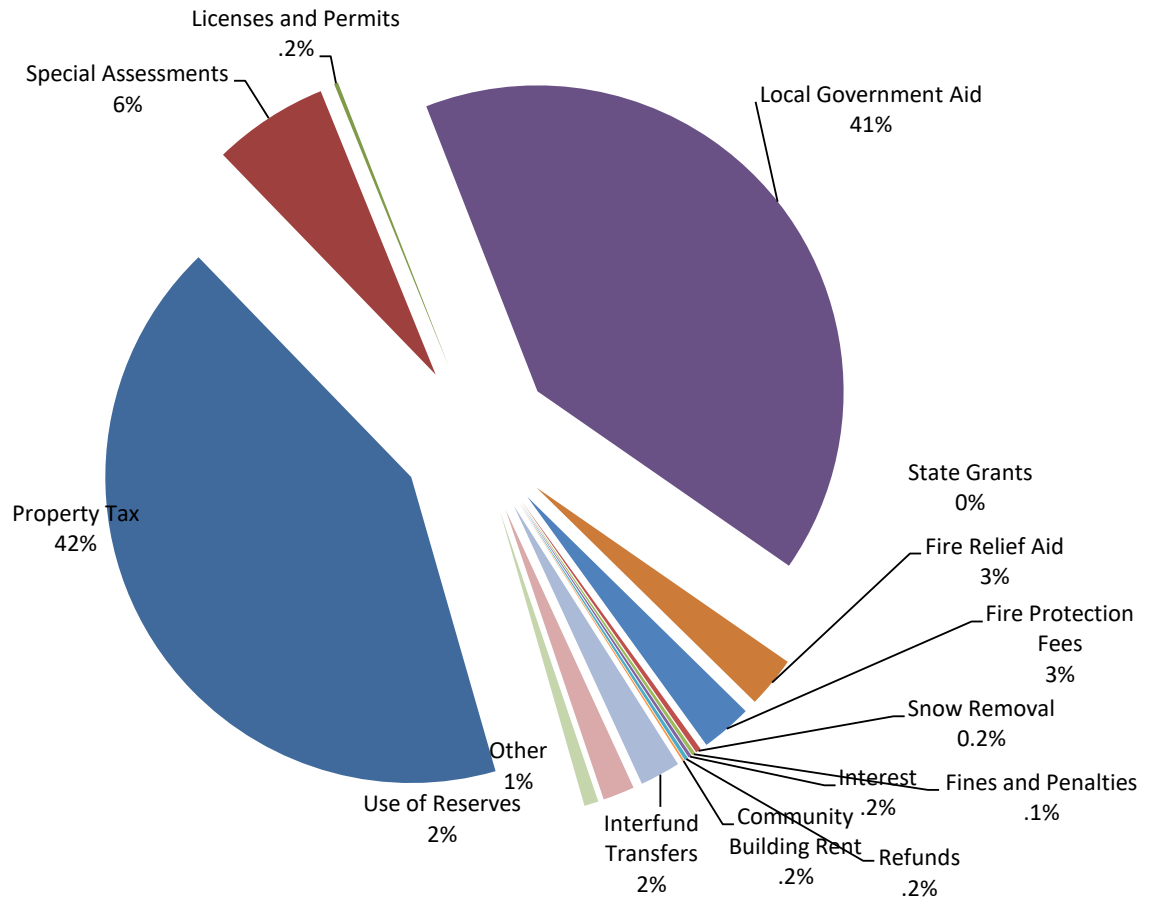
City of Halstad, Minnesota
Approved 12/7/2020

City of Halstad, Minnesota 2021 Budget

Table of Contents

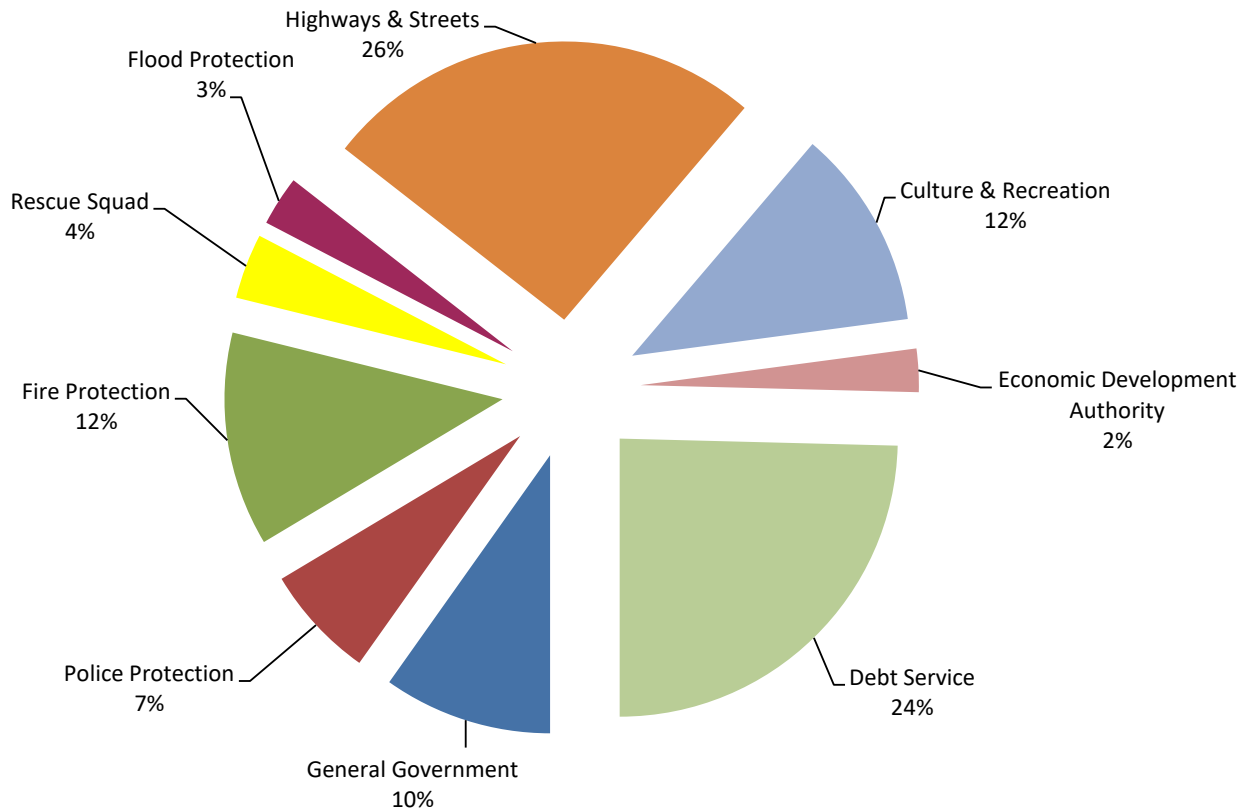
	Page
2021 Budgeted Revenues by Funding Source.....	1
2021 Expenditures by Function.....	2
Detail 2021 General Fund Budget.....	3-5
Detail 2021 TIF Fund Budget.....	6
Detail 2021 Economic Development Authority Budget.....	7
Detail 2021 Debt Service Fund Budget.....	8
Detail 2021 Capital Project Fund Budget.....	9

2021 Budgeted Revenues All Funds by Funding Source



Source	2021 Budget	%
Property Tax	\$ 219,007	42.2%
Special Assessments	31,663	6.1%
Licenses and Permits	1,100	0.2%
Local Government Aid	210,527	40.6%
State Grants	-	0.0%
Fire Relief Aid	14,000	2.7%
Fire Protection Fees	14,000	2.7%
Snow Removal	1,500	0.3%
Fines and Penalties	1,000	0.2%
Interest	900	0.2%
Refunds	1,000	0.2%
Community Building Rent	500	0.1%
Interfund Transfers	11,114	2.1%
Use of Reserves	8,664	1.7%
Other	3,900	0.8%
Total Revenues	\$ 518,875	100.0%

2021 Budgeted Expenditures All Funds by Function



Function	2021	
	Budget	%
General Government	\$ 50,927	9.8%
Police Protection	34,260	6.6%
Fire Protection	64,550	12.4%
Rescue Squad	19,675	3.8%
Flood Protection	15,000	2.9%
Highways & Streets	133,300	25.7%
Culture & Recreation	60,500	11.7%
Economic Development Authority	13,040	2.5%
Debt Service	127,623	24.6%
Total Expenditures	\$ 518,875	100.0%

City of Halstad, Minnesota
2021 Budget Draft
General Fund

	<u>2020 Budget</u>	<u>2021 Budget</u>	<u>2020 to 2021 Difference</u>
Revenues			
General property tax	\$ 118,675	\$ 128,627	\$ 9,952
Special Assessments	2,500	3,208	708
Licenses and permits	1,000	1,100	100
	<u>122,175</u>	<u>132,935</u>	<u>10,760</u>
Intergovernmental revenues			
Local government aid	205,422	210,527	5,105
State grants	5,000	-	(5,000)
Fire relief association aid	14,000	14,000	-
	<u>224,422</u>	<u>224,527</u>	<u>105</u>
Charges for services			
Fire protection fees	13,230	14,000	770
Snow removal	1,500	1,500	-
	<u>14,730</u>	<u>15,500</u>	<u>770</u>
Fines and penalties			
	<u>750</u>	<u>1,000</u>	<u>250</u>
Miscellaneous revenues			
Interest on investments	1,000	750	(250)
Reimbursements and refunds	1,000	1,000	-
Community building rent	1,000	500	(500)
Other	2,200	1,000	(1,200)
	<u>5,200</u>	<u>3,250</u>	<u>(1,950)</u>
Total Revenues	<u>367,277</u>	<u>377,212</u>	<u>9,935</u>
Expenditures			
General Government			
Audit	7,500	8,000	500
Property taxes	200	800	600
Election expense	1,500	-	(1,500)
Payroll expenses	17,363	21,213	3,850
County assessment	2,050	2,000	(50)
Insurance	8,330	8,500	170
Consulting	6,000	-	(6,000)
Supplies	1,500	1,500	-
Computer	1,000	-	(1,000)
Publication	2,500	2,500	-
Legal	2,000	2,500	500
Other	1,000	1,800	800
Transfer - To TIF Fund	-	1,114	1,114
Capital outlay	-	-	-
Total general government	<u>50,943</u>	<u>49,927</u>	<u>(1,016)</u>

	<u>2020 Budget</u>	<u>2021 Budget</u>	<u>2020 to 2021 Difference</u>
Public safety			
Police protection			
Contracted services	28,000	29,010	1,010
Insurance	473	500	27
Animal control	250	250	-
Legal	2,000	4,500	2,500
Other	-	-	-
	<u>30,723</u>	<u>34,260</u>	<u>3,537</u>
Fire protection			
Volunteers compensation	8,000	8,000	-
Equipment and repairs	15,000	15,000	-
Building expense	-	-	-
Hydrant rental	1,850	1,850	-
Telephone and utilities	7,000	7,000	-
County assessment	800	800	-
Insurance	8,965	9,400	435
Other expense	500	500	-
Education and training	6,000	6,000	-
Firemen's relief association	16,000	16,000	-
Capital outlay	-	-	-
	<u>64,115</u>	<u>64,550</u>	<u>435</u>
Rescue squad			
Volunteer's compensation	7,500	7,500	-
Repairs	500	500	-
Telephone and utilities	3,500	3,500	-
Equipment expenses	2,500	2,500	-
Equipment (savings)	-	-	-
Insurance	4,475	4,475	-
Education and training	1,000	1,000	-
Other	200	200	-
	<u>19,675</u>	<u>19,675</u>	<u>-</u>
Flood			
Maintenance	10,000	15,000	5,000
Capital outlay	-	-	-
	<u>10,000</u>	<u>15,000</u>	<u>5,000</u>
Total public safety	<u>124,513</u>	<u>133,485</u>	<u>8,972</u>

	<u>2020 Budget</u>	<u>2021 Budget</u>	<u>2020 to 2021 Difference</u>
Highways and streets			
Streets and property maintenance	30,000	30,000	-
Equipment repair and maintenance	50,000	50,000	-
Equipment (savings)	20,000	20,000	-
Snow removal	15,000	16,000	1,000
Street lighting	9,600	9,600	-
Street resurfacing (savings)	-	-	-
Tree removal and replacement	200	1,200	1,000
Consulting	2,000	2,000	-
Insurance	3,780	4,000	220
Other	741	500	(241)
	<u>131,321</u>	<u>133,300</u>	<u>1,979</u>
Culture and recreation			
Recreation programs			
Park and other expense	10,000	10,000	-
Community building (LRC)	20,000	20,000	-
City beautification projects	20,000	20,000	-
Meals program	-	-	-
Economic Development Association	10,000	10,000	-
Other	500	500	-
Capital outlay	-	-	-
	<u>60,500</u>	<u>60,500</u>	<u>-</u>
Total expenditures	<u>367,277</u>	<u>377,212</u>	<u>9,935</u>

City of Halstad, Minnesota
2021 Budget Draft
TIF Fund

	<u>2020 Budget</u>	<u>2021 Budget</u>	<u>Diff</u>
Revenues			
Tax increment property taxes	\$ -	\$ -	\$ -
Transfer-From General Fund	-	1,114	1,114
Uses of reserves	9,256	8,664	(592)
	<u>9,256</u>	<u>9,778</u>	<u>522</u>
Miscellaneous revenues			
Interest on investments	<u>10</u>	<u>10</u>	<u>-</u>
Total revenues	<u>9,266</u>	<u>9,788</u>	<u>(592)</u>
Expenditures			
General Government			
Professional fees	<u>700</u>	<u>1,000</u>	<u>300</u>
Debt Service			
Principal	5,094	5,867	773
Interest	3,472	2,921	(551)
	<u>8,566</u>	<u>8,788</u>	<u>222</u>
Total expenditures	<u>9,266</u>	<u>9,788</u>	<u>522</u>

City of Halstad, Minnesota
2021 Budget Draft
Economic Development Authority

	<u>2020 Budget</u>	<u>2021 Budget</u>	<u>Diff</u>
Revenues			
Transfer-From General Fund	\$ 10,000	\$ 10,000	\$ -
Other	<u>2,900</u>	<u>2,900</u>	<u>-</u>
	12,900	12,900	-
Miscellaneous revenues			
Interest on investments	<u>140</u>	<u>140</u>	<u>-</u>
	140	140	-
Total revenues	<u>13,040</u>	<u>13,040</u>	<u>-</u>
Expenditures			
Advertising	300	300	-
Bank Fees	200	200	-
Beautification	3,700	3,700	-
Community Programs	4,290	4,290	-
Supplies	4,300	4,300	-
Other	<u>250</u>	<u>250</u>	<u>-</u>
Total expenditures	<u>13,040</u>	<u>13,040</u>	<u>-</u>

City of Halstad, Minnesota
2021 Budget Draft
Debt Service Fund

	<u>2020 Budget</u>	<u>2021 Budget</u>
Revenues		
General property tax	\$ 89,904	\$ 90,380
Special assessments	<u>28,455</u>	<u>28,455</u>
Total revenues	<u>118,359</u>	<u>118,835</u>
Expenditures		
Debt Service		
Principal	-	57,000
Interest	37,772	36,974
Equity reserve	<u>80,587</u>	<u>24,861</u>
Total expenditures	<u>118,359</u>	<u>118,835</u>

City of Halstad, Minnesota
2021 Budget Draft
Capital Project Fund

	<u>2020 Budget</u>	<u>2021 Budget</u>
Revenues		
Uses of reserves	\$ 100,000	\$ -
Total revenues	<u>100,000</u>	<u>-</u>
Expenditures		
Capital outlay	<u>100,000</u>	<u>-</u>
Total expenditures	<u>100,000</u>	<u>-</u>