



2020 Preliminary Budget

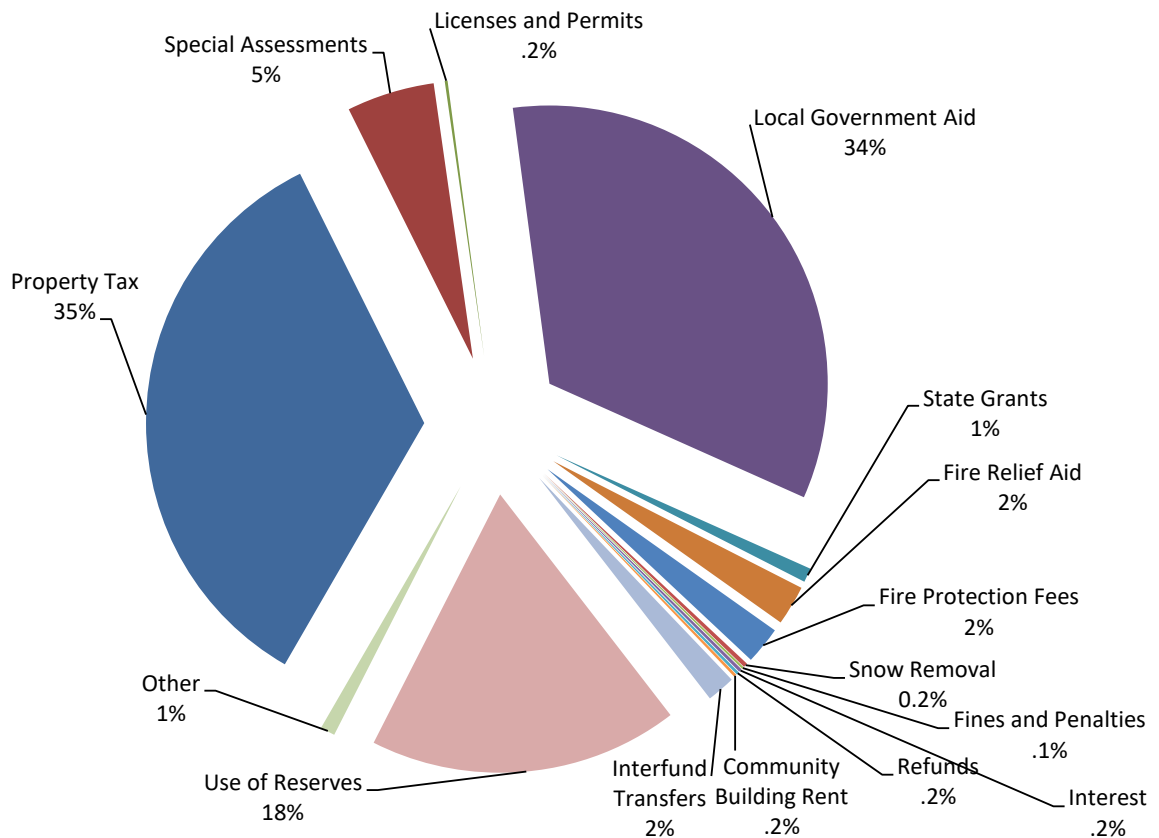
City of Halstad, Minnesota

City of Halstad, Minnesota 2020 Budget

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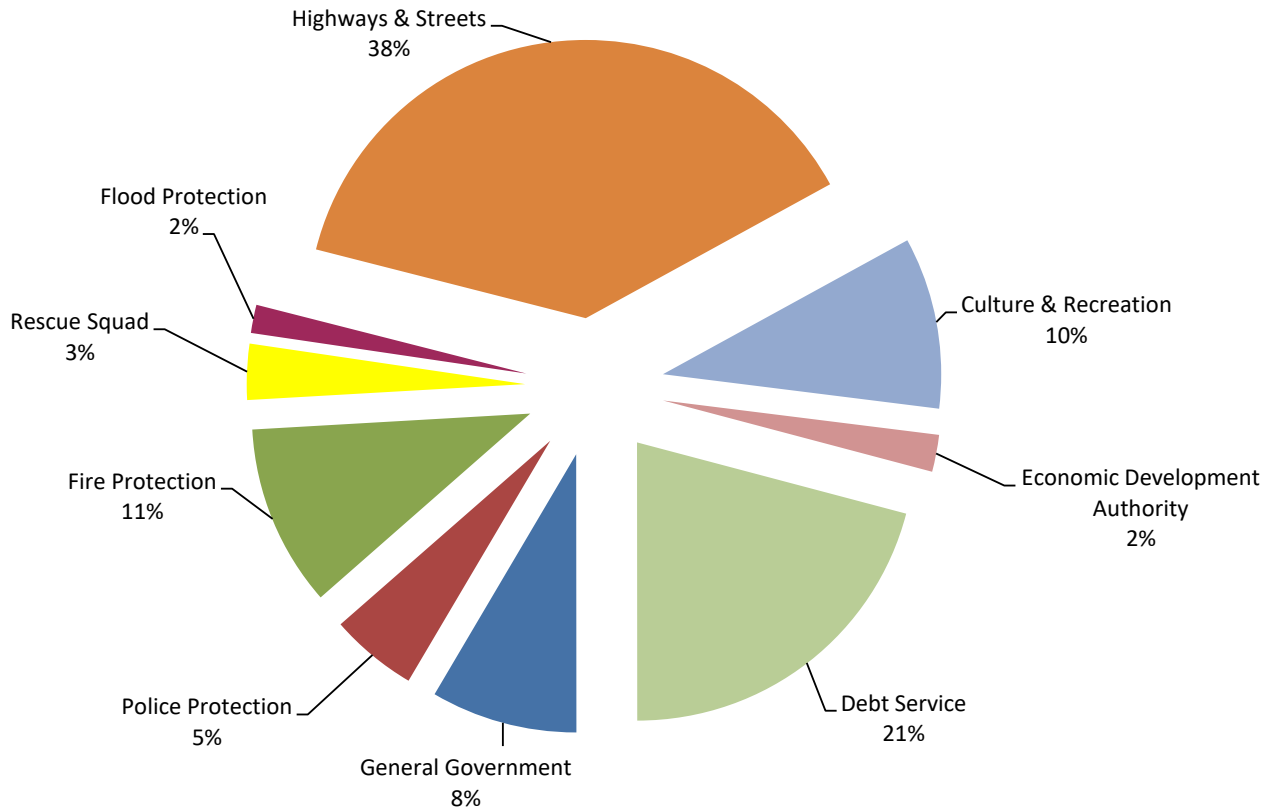
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2020 Budgeted Revenues All Funds by Funding Source



Source	2020 Budget	%
Property Tax	\$ 208,579	34.3%
Special Assessments	30,955	5.1%
Licenses and Permits	1,000	0.2%
Local Government Aid	205,422	33.8%
State Grants	5,000	0.8%
Fire Relief Aid	14,000	2.3%
Fire Protection Fees	13,230	2.2%
Snow Removal	1,500	0.2%
Fines and Penalties	750	0.1%
Interest	1,150	0.2%
Refunds	1,000	0.2%
Community Building Rent	1,000	0.2%
Interfund Transfers	10,000	1.6%
Use of Reserves	109,256	18.0%
Other	5,100	0.8%
Total Revenues	\$ 607,942	100.0%

2020 Budgeted Expenditures All Funds by Function



Function	2020	
	Budget	%
General Government	\$ 51,643	8.5%
Police Protection	30,723	5.1%
Fire Protection	64,115	10.5%
Rescue Squad	19,675	3.2%
Flood Protection	10,000	1.6%
Highways & Streets	231,321	38.0%
Culture & Recreation	60,500	10.0%
Economic Development Authority	13,040	2.1%
Debt Service	126,925	20.9%
Total Expenditures	\$ 607,942	100.0%

City of Halstad, Minnesota
2020 Budget
General Fund

	<u>2019 Budget</u>	<u>2020 Budget</u>	<u>Diff</u>
Revenues			
General property tax	\$ 198,646	\$ 118,675	\$ (79,971)
Special Assessments	2,500	2,500	-
Licenses and permits	1,000	1,000	-
	<u>202,146</u>	<u>122,175</u>	<u>(79,971)</u>
Intergovernmental revenues			
Local government aid	193,305	205,422	12,117
State grants	-	5,000	5,000
Fire relief association aid	14,000	14,000	-
	<u>207,305</u>	<u>224,422</u>	<u>17,117</u>
Charges for services			
Fire protection fees	15,100	13,230	(1,870)
Snow removal	1,500	1,500	-
	<u>16,600</u>	<u>14,730</u>	<u>(1,870)</u>
Fines and penalties			
	<u>1,000</u>	<u>750</u>	<u>(250)</u>
Miscellaneous revenues			
Interest on investments	1,000	1,000	-
Reimbursements and refunds	6,000	1,000	(5,000)
Community building rent	1,000	1,000	-
Other	2,200	2,200	-
	<u>10,200</u>	<u>5,200</u>	<u>(5,000)</u>
Total Revenues	<u>437,251</u>	<u>367,277</u>	<u>(69,974)</u>
Expenditures			
General Government			
Audit	7,100	7,500	400
Property taxes	755	200	(555)
Election expense	-	1,500	1,500
Payroll expenses	17,063	17,363	300
County assessment	2,100	2,050	(50)
Insurance	8,410	8,330	(80)
Consulting	2,000	6,000	4,000
Supplies	2,000	1,500	(500)
Computer	-	1,000	1,000
Publication	2,600	2,500	(100)
Legal	-	2,000	2,000
Other	2,000	1,000	(1,000)
Capital outlay	-	-	-
Total general government	<u>44,028</u>	<u>50,943</u>	<u>6,915</u>

	<u>2019 Budget</u>	<u>2020 Budget</u>	<u>Diff</u>
Public safety			
Police protection			
Contracted services	27,097	28,000	903
Insurance	444	473	29
Animal control	1,000	250	(750)
Legal	6,000	2,000	(4,000)
Other	-	-	-
	<u>34,541</u>	<u>30,723</u>	<u>(3,818)</u>
Fire protection			
Volunteers compensation	8,000	8,000	-
Equipment and repairs	15,000	15,000	-
Building expense	-	-	-
Hydrant rental	1,850	1,850	-
Telephone and utilities	7,000	7,000	-
County assessment	800	800	-
Insurance	7,807	8,965	1,158
Other expense	500	500	-
Education and training	6,000	6,000	-
Firemen's relief association	16,000	16,000	-
Capital outlay	-	-	-
	<u>62,957</u>	<u>64,115</u>	<u>1,158</u>
Rescue squad			
Volunteer's compensation	8,000	7,500	(500)
Repairs	1,500	500	(1,000)
Telephone and utilities	3,500	3,500	-
Equipment expenses	2,700	2,500	(200)
Equipment (savings)	5,000	-	(5,000)
Insurance	3,750	4,475	725
Education and training	-	1,000	1,000
Other	200	200	-
	<u>24,650</u>	<u>19,675</u>	<u>(4,975)</u>
Flood			
Maintenance	15,000	10,000	(5,000)
Capital outlay	-	-	-
	<u>15,000</u>	<u>10,000</u>	<u>(5,000)</u>
Total public safety	<u>137,148</u>	<u>124,513</u>	<u>(12,635)</u>

	<u>2019 Budget</u>	<u>2020 Budget</u>	<u>Diff</u>
Highways and streets			
Streets and property maintenance	30,000	30,000	-
Equipment repair and maintenance	50,000	50,000	-
Equipment (savings)	20,000	20,000	-
Snow removal	14,000	15,000	1,000
Street lighting	8,800	9,600	800
Street resurfacing (savings)	47,039	-	(47,039)
Tree removal and replacement	500	200	(300)
Consulting	3,000	2,000	(1,000)
Insurance	3,550	3,780	230
Other	1,000	741	(259)
	<u>177,889</u>	<u>131,321</u>	<u>(46,568)</u>
Culture and recreation			
Recreation programs			
Park and other expense	15,000	10,000	(5,000)
Community building (LRC)	20,000	20,000	-
City beautification projects	33,000	20,000	(13,000)
Meals program	1,500	-	(1,500)
Economic Development Association	6,000	10,000	4,000
Other	2,000	500	(1,500)
Capital outlay	-	-	-
	<u>77,500</u>	<u>60,500</u>	<u>(17,000)</u>
Total expenditures	<u>436,565</u>	<u>367,277</u>	<u>(69,288)</u>

City of Halstad, Minnesota
2020 Budget
TIF Fund

	<u>2019 Budget</u>	<u>2020 Budget</u>	<u>Diff</u>
Revenues			
Tax increment property taxes	\$ 8,400	\$ -	\$ (8,400)
Uses of reserves	-	9,256	9,256
	<u>8,400</u>	<u>9,256</u>	
Miscellaneous revenues			
Interest on investments	15	10	(5)
	<u>15</u>	<u>10</u>	<u>(5)</u>
Total revenues	<u>8,415</u>	<u>9,266</u>	<u>9,251</u>
Expenditures			
General Government			
Professional fees	1,000	700	(300)
	<u>1,000</u>	<u>700</u>	<u>(300)</u>
Debt Service			
Principal	4,336	5,094	758
Interest	3,629	3,472	(157)
	<u>7,965</u>	<u>8,566</u>	<u>601</u>
Total expenditures	<u>8,965</u>	<u>9,266</u>	<u>301</u>

City of Halstad, Minnesota
2020 Budget
Economic Development Authority

	<u>2019 Budget</u>	<u>2020 Budget</u>	<u>Diff</u>
Revenues			
Transfer-From General Fund	\$ -	\$ 10,000	\$ 10,000
Other	-	2,900	2,900
	<u>-</u>	<u>12,900</u>	<u>12,900</u>
Miscellaneous revenues			
Interest on investments	-	140	140
	<u>-</u>	<u>140</u>	<u>140</u>
Total revenues	<u>-</u>	<u>13,040</u>	<u>13,040</u>
Expenditures			
Advertising	-	300	300
Bank Fees	-	200	200
Beautification	-	3,700	3,700
Community Programs	-	4,290	4,290
Supplies	-	4,300	4,300
Other	-	250	250
Total expenditures	<u>-</u>	<u>13,040</u>	<u>13,040</u>

City of Halstad, Minnesota
2020 Budget
Debt Service Fund

	<u>2019 Budget</u>	<u>2020 Budget</u>	<u>Diff</u>
Revenues			
General property tax	\$ -	\$ 89,904	\$ 89,904
Special assessments	-	28,455	28,455
Total revenues	<u>-</u>	<u>118,359</u>	<u>118,359</u>
Expenditures			
Debt Service			
Principal	-	-	-
Interest	-	37,772	37,772
Equity reserve	-	80,587	80,587
Total expenditures	<u>-</u>	<u>118,359</u>	<u>118,359</u>

City of Halstad, Minnesota
2020 Budget
Capital Project Fund

	2019 Budget	2020 Budget	Diff
Revenues			
Uses of reserves	\$ -	\$ 100,000	\$ 100,000
Total revenues	-	100,000	100,000
Expenditures			
Capital outlay	-	100,000	100,000
Total expenditures	-	100,000	100,000